

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 MARKET STREET, SAN FRANCISCO, CALIFORNIA 94105

September 20, 2011

**ELECTION OF DIRECTORS
NOMINATION PROCEDURES**

**To the Member Banks of the
Twelfth Federal Reserve District**

An election will be conducted under the provisions of Section 4 of the Federal Reserve Act for the positions held by the following directors of this Bank:

Class A Director

Mr. Dann H. Bowman
President and Chief Executive Officer
Chino Commercial Bank, N.A.
Chino, California

Mr. Bowman was elected by banks in Group Three, which consists of banks having capital and surplus of less than \$17,500,000. At the conclusion of his present term (December 31, 2011), Mr. Bowman will have served one three-year term and **is not available for nomination as a candidate for reelection.**

Class B Director

Mrs. Karla S. Chambers
Vice President and Co-Owner
Stahlbush Island Farms, Inc.
Corvallis, Oregon

Mrs. Chambers was elected by banks in Group Two, which consists of banks having capital and surplus of \$17,500,000 or more and less than \$200,000,000. At the conclusion of her present term (December 31, 2011), Mrs. Chambers will have served an unexpired portion of a term plus two three-year terms and **is not eligible for nomination as a candidate for reelection.**

The banks comprising Groups Two and Three are listed on the following pages.

The group in which a member bank will be entitled to vote will be determined by its classification as of the date of this letter, even though its capital and surplus may subsequently change prior to the date of the election.

Each bank in Group Two is permitted to nominate one candidate for Class B Director, and each bank in Group Three is permitted to nominate one candidate for Class A Director. The exception is when any two or more banks within the same Federal Reserve District and in the same group are subsidiaries of the same bank holding company. Participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by said bank holding company. A form of designation will be furnished upon request.

The nominations for these Class A and Class B positions must be made by resolution of the Board of Directors or other governing body, certified to me and received in my office by 2:00 p.m. on October 25, 2011. A form and return envelope for this purpose are enclosed. A resolution adopted by a governing body other than the Board of Directors must be supplemented by a duly certified copy of the articles of incorporation, or by-laws, or an extract therefrom, showing the authority of the body to act for the organization.

On November 8, 2011, a list of the candidates (indicating the nominating banks) and a preferential ballot will be mailed to each bank eligible to vote in Groups Two and Three. The ballot must be cast within the period the polls are open. The polls will open at 9:00 a.m. on November 16, 2011, and close at 2:00 p.m. on December 1. At that time, the ballot box will be opened in the Board Room of this Bank, the votes counted, and the results of the election announced. The candidates are invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by an officer authorized to cast the vote. The lists of banks in Groups Two and Three on the following pages indicate the officers authorized to cast the ballots of such banks. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Any bank that desires to change its authorization should do so by resolution of its Board of Directors or other governing body and certify the appointment to me before the polls close. A form for this purpose will be furnished upon request.

While the banks in Group One will not vote in this election, this circular is sent to them, without forms, for their information.

Sincerely,

A handwritten signature in black ink, appearing to read 'Douglas W. Shorestein', written in a cursive style.

DOUGLAS W. SHORENSTEIN
Chairman of the Board

(Enclosures)

Information Concerning Eligibility for Class A and Class B Directorship of a Federal Reserve Bank

Reflected below are policy statements and certain statutory requirements that will be pertinent to your selection of a nominee for Class A and Class B Directors:

Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, reads in part as follows:

“Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex, or national origin, who shall be chosen by and be representative of the stock-holding banks....No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director....Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

“Class B shall consist of three members, who shall represent the public and shall be elected without discrimination on the basis of race, creed, color, sex, or national origin, and with due but not exclusive consideration to the interests of agriculture, commerce, industry, services, labor, and consumers....No director of Class B shall be an officer, director, or employee of any bank.

“No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve Bank.”

At its meeting of November 10, 1993, the Board of Directors of the Federal Reserve Bank of San Francisco resolved that "all persons who stand for election as Class A or Class B directors of the Federal Reserve Bank of San Francisco shall be citizens of the United States."

In a policy statement issued on January 31, 2006, the Board of Governors of the Federal Reserve System restated its general position that it is "...contrary to the Board's policy for a director to hold, or to be a candidate for, any partisan public office...Similarly, a director may not hold public office in a position that is nominally nonpartisan if the office is viewed by the local public as partisan."

In a policy statement issued on November 25, 2009, the Board of Governors of the Federal Reserve System announced revisions to the policy governing eligibility of Class B directors. The policy states, "By statute, no Class B director may be an officer, director or employee of any bank. In order to give full effect to this requirement as well as the requirement that Class B directors be elected with consideration for sectors of the economy beyond banking, under the Board's policy a Class B director may not be an officer, director (including advisory director) or employee of a financial affiliation company. A financial affiliation company is any bank, bank holding company, branch or agency of a foreign bank, thrift institution, credit union, or subsidiary of such a company or entity. A financial affiliation company also includes any company that owns a bank or thrift institution, even if the company is not a registered bank holding company, if, at the time of election, the value of all banks and thrifts controlled by the company constitutes 15% or more of the assets, revenues, or net income of the consolidated holding company."

GROUP TWO

**48 Banks, each having a combined capital and surplus
of \$17,500,000 or more and less than \$200,000,000**

ONE Class B Director to be elected

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
ALASKA (1 Bank)		
Anchorage	First National Bank Alaska	Chairman, Vice Chairman or President
ARIZONA (2 Banks)		
Scottsdale Wickenburg	First Scottsdale Bank, N.A. Meridian Bank, N.A.	Undesignated Chairman, President, Vice President or Cashier
CALIFORNIA (39 Banks)		
Alhambra Anaheim	TomatoBank, N.A. Premier Commercial Bank, N.A.	President only Chairman, President, Chief Financial Officer, Vice President or Cashier
Arcadia Beverly Hills	American Plus Bank, N.A. Excel National Bank	Chairman, President or Vice President Chairman, President, Chief Executive Officer, Vice President or Cashier
Buena Park Costa Mesa Costa Mesa El Segundo Fresno Goleta Irvine Irvine Irvine	Los Angeles National Bank Pacific Mercantile Bank Pacific Premier Bank Bank of Manhattan, N.A. United Security Bank Community West Bank, N.A. California First National Bank CommerceWest Bank, N.A. Pacific Enterprise Bank	Chairman, President, Vice President or Cashier President only Chairman, President or Vice President President only President only Chairman, President, Vice President or Cashier President or Cashier President only Chairman, President or Senior Executive Vice President
La Jolla Los Angeles	Regents Bank, N.A. 1 st Century Bank, N.A.	Chairman, President, Vice President or Cashier Chairman, President, Executive Vice President/Chief Operating Officer, Vice President or Cashier
Los Angeles	Commonwealth Business Bank	Chairman, President or Executive Vice President
Los Angeles	Deutsche Bank National Trust Company	Chairman, President, Vice President, Managing Director or Director
Los Angeles Los Angeles Newport Beach	National Bank of California Pacific Commerce Bank American Security Bank	Chairman, President, Vice President or Cashier Chairman, President, Vice President or Cashier Chairman, President/Chief Executive Officer, President, Vice President or Cashier
Newport Beach Newport Beach Oakdale Ontario Redding Riverside	California Republic Bank Commerce National Bank Oak Valley Community Bank Inland Community Bank, N.A. North Valley Bank First National Bank of Southern California	Undesignated Chairman, President, Vice President or Cashier President only President only Chairman President, Vice President or Cashier Chairman, President, Senior Vice President, Vice President or Cashier
Sacramento San Diego	Bank of Sacramento Bank of Southern California, N.A.	Chairman, President, Vice President or Cashier Chairman, President, Senior Vice President or Cashier
San Francisco San Francisco San Francisco	Bank of the Orient Pacific Coast Bankers' Bank Presidio Bank	Chairman only President and Chief Executive Officer only Chairman, President or Chief Financial Officer

GROUP TWO (Continued)

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
CALIFORNIA (Continued)		
San Jose	Bridge Bank, N.A.	Chairman or President and Chief Executive Officer
San Jose	Heritage Bank of Commerce	Chairman, Chief Executive Officer or Chief Operating Officer
San Luis Obispo	Mission Community Bank	President or Executive Vice President/Chief Financial Officer
Santa Rosa	AltaPacific Bank	Chairman, President, Executive Vice President, Senior Vice President or Vice President
Simi Valley	Recontrust Company, N.A.	Chairman or President
South San Francisco	First National Bank of Northern California	Chairman, President, Vice President or Cashier
South San Francisco	Liberty Bank	President only
Walnut Creek	Bay Commercial Bank	Undesignated
NEVADA (1 Bank)		
Las Vegas	Credit One Bank, N.A.	Chairman, President, Vice President or Cashier
UTAH (2 Banks)		
Salt Lake City	First Utah Bank	President only
Salt Lake City	Marlin Business Bank	Chairman, President, Vice President or Assistant Secretary
WASHINGTON (3 Banks)		
Everett	Coastal Community Bank	Chairman, President or Executive Vice President/Chief Financial Officer
Seattle	The Commerce Bank of Washington, N.A.	Chairman, President, Managing Director, Vice President or Cashier
Tacoma	Commencement Bank	Chairman, President or Chief Financial Officer

GROUP THREE

**61 Banks, each having a combined capital and surplus
of less than \$17,500,000**

ONE Class A Director to be elected

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
ALASKA (1 Bank)		
Anchorage	Key Trust Company of Alaska	Undesignated
ARIZONA (11 Banks)		
Avondale	West Valley National Bank	Chairman, President, Chief Executive Officer or Vice President
Gold Canyon	Gold Canyon Bank	Chairman, President or Vice President
Phoenix	Heritage Bank, N.A.	Chairman, President or Vice President
Phoenix	RepublicBankAz, N.A.	Chairman, President or Vice President
Phoenix	Sonoran Bank, N.A.	Chairman, President, Vice President or Cashier
Phoenix	SunBank, N.A.	Chairman, President, Chief Executive Officer or Vice President
Phoenix	Western National Bank	Chairman, President, Vice President or Cashier
Scottsdale	Goldwater Bank, N.A.	President only
Scottsdale	UMB Bank Arizona, N.A.	Chairman only
Tucson	Canyon Community Bank, N.A.	Chairman, President, Vice President or Cashier
Tucson	CrediCard National Bank	Chairman only
CALIFORNIA (29 Banks)		
Alhambra	New Omni Bank, N.A.	Chairman, President, Vice President or Cashier
Atascadero	Santa Lucia Bank	Chairman, President, Vice President or Cashier
Carson	Merchants Bank of California, N.A.	Chairman, President, Vice President or Cashier
Chico	Northern California National Bank	Chairman, President, Vice President or Cashier
Chino	Chino Commercial Bank, N.A.	President only
La Mesa	Borrego Springs Bank, N.A.	Chairman, President, Vice President or Cashier
Long Beach	Farmers and Merchants Bank of Long Beach	Chairman, President, Vice President or Cashier
Long Beach	International City Bank, N.A.	Chairman, President, Senior Vice President, Vice President or Cashier
Los Angeles	State Street Bank & Trust Company of California, N.A.	Chairman, President, Vice President or Cashier
Los Angeles	Western National Trust Company	Undesignated
Manteca	Delta Bank, N.A.	Chairman, President, Vice President or Cashier
Marysville	Gold Country Bank, N.A.	Chairman, President, Vice President or Cashier
Mojave	Mojave Desert Bank, N.A.	Chairman, President, Vice President or Cashier
Napa	Bank of Napa, N.A.	Chairman, President, Vice President or Cashier
Palm Desert	Palm Desert National Bank	Chairman or President
Rancho Santa Margarita	South County Bank, N.A.	Undesignated
Sacramento	The Merchants National Bank of Sacramento	President, Vice President or Cashier
San Diego	Armed Forces Bank of California, N.A.	President only
San Diego	Neighborhood National Bank	Chairman, President, Executive Vice President or Cashier
San Francisco	Bessemer Trust Company of California, N.A.	Chairman, President, Managing Director or Cashier
San Francisco	Mission National Bank	President or Vice President/Cashier

GROUP THREE (Continued)

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
CALIFORNIA (Continued)		
San Francisco	Trans Pacific National Bank	Chairman, President, Vice President or Cashier
San Gabriel	Asian Pacific National Bank	Chairman, President, Vice President or Cashier
San Juan Capistrano	Capital Bank	Undesignated
San Luis Obispo	Coast National Bank	Chairman, President, Executive Vice President, Vice President or Cashier
Santa Paula	Santa Clara Valley Bank, N.A.	Chairman, President, Vice President or Cashier
Temecula	Mission Oaks National Bank	Chairman, President, Vice President or Cashier
Westminster	Saigon National Bank	President only
Whittier	Bank of Whittier, N.A.	President only
HAWAII (1 Bank)		
Honolulu	Hawaii National Bank	Chairman, Vice Chairman, President or Executive Vice President
IDAHO (3 Banks)		
Boise	Idaho Banking Company	Chairman, President, Vice President or Cashier
Buhl	Farmers National Bank of Buhl	President, Vice President or Cashier
Lewiston	Twin River National Bank	Chairman or President
NEVADA (4 Banks)		
Ely	The First National Bank of Ely	Chairman, President, Vice President or Cashier
Henderson	Town North Bank Nevada, N.A.	Undesignated
Las Vegas	Nevada National Bank	Undesignated
Las Vegas	Wells Fargo Financial National Bank	Chairman, President, Vice President, Secretary or Cashier
OREGON (3 Banks)		
Florence	Oregon Pacific Bank	President only
Portland	U.S. Bank Trust Company, N.A.	Chairman, President, Vice President, Treasurer or Secretary
Salem	Pioneer Trust Bank, N.A.	Chairman, President or Vice President
UTAH (3 Banks)		
Beaver	Utah Independent Bank	President only
Layton	The First National Bank of Layton	President, Vice President, Cashier or Assistant Cashier
Odgen	Bank of Utah	Chairman, President, Vice President or Cashier
WASHINGTON (6 Banks)		
Bellevue	Eastside Commercial Bank, N.A.	Chairman, President, Vice President or Cashier
Chelan	North Cascades National Bank	Chairman, President, Vice President or Cashier
Longview	Hometown National Bank	Chairman, President, Vice President or Cashier
Lynnwood	Prime Pacific Bank, N.A.	President or Vice President/Chief Financial Officer

GROUP THREE (Continued)

Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
WASHINGTON (Continued)		
Walla Walla	Baker Boyer National Bank	President, Vice President or Cashier
Yakima	Yakima National Bank	Chairman, President, Vice President or Cashier

Directors of the Federal Reserve Bank of San Francisco

As of September 20, 2011

Name	Occupation	Elected by Banks in Group	Class	Term Expires December 31
Dann H. Bowman	President and Chief Executive Officer Chino Commercial Bank, N.A. Chino, California	3	A	2011
Kenneth P. Wilcox	Chairman Silicon Valley Bank Santa Clara, California	1	A	2012
Betsy Lawer	Vice Chair First National Bank Alaska Anchorage, Alaska	2	A	2013
Karla S. Chambers	Vice President and Co-Owner Stahlbush Island Farms, Inc. Corvallis, Oregon	2	B	2011
Blake W. Nordstrom	President Nordstrom, Inc. Seattle, Washington	3	B	2012
Nicole C. Taylor	President and Chief Executive Officer East Bay Community Foundation Oakland, California	1	B	2013
Douglas W. Shorenstein <i>Chairman</i>	Chairman and Chief Executive Officer Shorenstein Properties LLC San Francisco, California	Appointed by the Board of Governors of the Federal Reserve System	C	2011
William D. Jones	President and Chief Executive Officer CityLink Investment Corporation San Diego, California	Appointed by the Board of Governors of the Federal Reserve System	C	2012
Patricia E. Yarrington <i>Deputy Chairman</i>	Vice President and Chief Financial Officer Chevron Corporation San Ramon, California	Appointed by the Board of Governors of the Federal Reserve System	C	2013