

Federal Reserve Bank of San Francisco
101 Market Street, San Francisco, California 94105

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To State Member Banks, Bank
Holding Companies, Financial Holding
Companies, Foreign Bank Offices and
Savings and Loan Holding Companies
in the Twelfth Federal Reserve District

Consumer Financial Protection Bureau Interim Final Rules

The Dodd-Frank Act transferred rulemaking authority for many consumer financial protection laws from various Federal agencies to the Consumer Financial Protection Bureau (Bureau). The Bureau is in the process of republishing these regulations with technical and conforming changes to reflect the transfer of authority and certain other changes made by the Dodd-Frank Act. As part of this process, the following rules have been republished as interim final rules with a request for comment on technical issues raised by their republication:

- [Equal Credit Opportunity Act \(Regulation B\)](#)
- [Home Mortgage Disclosure Act \(Regulation C\)](#)
- [Alternative Mortgage Transaction Parity Act \(Regulation D\)](#)
- [Electronic Funds Transfer Act \(Regulation E\)](#)
- [Fair Debt Collection Practices Act \(Regulation F\)](#)
- [S.A.F.E. Mortgage Licensing Act \(Regulations G & H\)](#)
- [Disclosure Requirements for Depository Institutions Lacking Federal Deposit Insurance \(Regulation I\)](#)
- [Interstate Land Sales Full Registration Program \(Regulations J, K, and L\)](#)
- [Consumer Leasing Act \(Regulation M\)](#)
- [Mortgage Acts and Practices-Advertising \(Regulation N\); Mortgage Assistance Relief Services \(Regulation O\)](#)
- [Privacy of Consumer Financial Information \(Regulation P\)](#)
- [Fair Credit Reporting Act \(Regulation V\)](#)
- [Real Estate Settlement Procedures Act \(Regulation X\)](#)
- [Truth in Lending Act \(Regulation Z\)](#)
- [Truth in Savings Act \(Regulation DD\)](#)

As indicated in the Federal Register notices, the interim final rules do not impose any new substantive obligations on persons subject to the existing regulations previously published. However, the interim final rules may require, among other things, updating of bank forms and documents to reflect the transfer of authority to the Bureau. As a result, bank management should review the interim final rules and ensure the required technical corrections are made.

In addition to requesting comment on technical issues raised by the interim final rules, the requests for comment also seek input regarding notice [76 FR 75825](#) concerning the Bureau's efforts to identify priorities in streamlining regulations that it inherited from other Federal agencies. Instructions for submitting comments can be found by clicking on the link to the specific rules above.

The republishing process also includes moving the rules for which the Bureau has rulemaking authority to Chapter X in Title 12 of the Code of Federal Regulations (CFR). Similarly, any future rules issued by the Bureau will also be located in Chapter X (i.e., the 1000 series of Title 12). To illustrate, Regulation E was moved from Chapter II to Chapter X, with the title changing from 12 CFR Part 205 to 12 CFR Part 1005. To minimize any potential confusion, other than republishing the rules with the Bureau's part number, the Bureau is preserving where possible the numbering used in the previous publication. For example, Regulation E Section 205.3(b) is now Section 1005.3(b).

The Bureau has not published a regulatory service. In the interim, bank management is encouraged to remain apprised of the Bureau's activities by referencing their website at <http://www.consumerfinance.gov>.

Resources

In addition to the interim final rules above, the Federal Reserve Bank of St. Louis has also established a regulatory reform rules website that tracks the progress of more than 200 proposals and rules that will be written by the various Federal agencies to implement the Dodd-Frank Act. The site is located at: <http://www.stlouisfed.org/regreformrules/>

Additional Information

All circulars and documents are available on the Internet through the Federal Reserve Bank of San Francisco's website, at <http://www.frbsf.org/banking/letters>.

For additional information, please contact:

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