

Micro and Macro Labor Economics Conference

Federal Reserve Bank San Francisco

Conference Room: Yellen Conference Center, 1st Floor

Friday, December 6, 2024

8:00 a.m. Registration + Breakfast – 1st Floor, YCC

8:55 a.m. Welcoming Remarks

Nicolas Petrosky-Nadeau, *Vice President – Economic Research*
Federal Reserve Bank of San Francisco

Session Chair: **Na’ama Shenhav**, *University of California – Berkeley*

9:00 a.m. **Path Dependence in the Labor Market: The Long-run Effects of Early Career Occupational Experience**

Jesse Bruhn, *Brown University*
Jacob Fabian, *Brown University*
Luke Gallagher, *West Point*
Matthew Gudgeon, *Tufts University*
Adam Isen, *Johns Hopkins University*
Aaron Phipps, *West Point*

Discussants: **Lisa Kahn**, *University of Rochester*
Chris Taber, *University of Wisconsin – Madison*

10:00 a.m. **How replaceable is a low-wage job?**

Evan K. Rose, *University of Chicago*
Yotam Shem-Tov, *University of California – Los Angeles*

Discussants: **Marta Lachowska**, *W.E. Upjohn Institute for Employment Research*
Chris Huckfeldt, *Federal Reserve Board of Governors*

11:00 a.m. Break

Session Chair: **Joan Monras**, *Universitat Pompeu Fabra, CREI, and BSE*

11:30 a.m. **Misallocative Growth**

Niklas Engbom, *New York University*

Discussants: **Chris Tonetti**, *Stanford University*
Rasmus Lentz, *University of Wisconsin – Madison*

12:30 p.m. Lunch and keynote— 4th Floor, MSDR

Keynote Speaker:

Magne Mogstad, *The Gary S. Becker Distinguished Service Professor in Economics,
Kenneth C. Griffin Department of Economics at the University of Chicago*

Session Chair: **Nicolas Petrosky-Nadeau**, *Federal Reserve Bank of San Francisco*

2:00 p.m. **Assortative Matching and Wages: The Role of Selection**

Katarina Borovickova, *Federal Reserve Bank of Richmond*

Robert Shimer, *University of Chicago*

Discussants: **Costas Meghir**, *Yale University*

Philipp Kircher, *Cornell University*

3:00 p.m. **Why do workers dislike Inflation? Wage Erosion and Conflict Costs**

Joao Guerreiro, *University of California - Los Angeles*

Jonathon Hazell, *London School of Economics*

Chen Lian, *University of California - Berkeley*

Christina Patterson, *University of Chicago*

Discussants: **Gizem Kosar**, *Federal Reserve Bank of New York*

Hassan Afrouzi, *Columbia University*

4:00 p.m. Adjourn

Conference organizers:

Joan Monras, *Universitat Pompeu Fabra, CREI, and BSE*

Nicolas Petrosky-Nadeau, *Federal Reserve Bank of San Francisco*

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