Center for Pacific Basin Studies
Federal Reserve Bank of San Francisco

Agenda

(25 min author/15 min discussant/15 min general discussion)

Friday, November 20

8:00 AM Registration (1st Floor, Front Lobby) + Breakfast (4th Floor, Hawaii)

Morning Session Chair:
Fernanda Nechio, *Federal Reserve Bank of San Francisco*

9:00 AM **Welcoming Remarks:**
Sylvain Leduc, *Executive Vice President and Director of Economic Research Federal Reserve Bank of San Francisco*

9:05 AM **Session 1: "The Anatomy of Tariff Pass-Through into Consumer Prices"**
Authors:
Mary Amiti, *Federal Reserve Bank of New York and CEPR*
Sebastian Heise, *Federal Reserve Bank of New York*
David Weinstein, *Columbia University, CEPR, and NBER*

Discussant:
Vivian Yue, *Emory University*

10:00 AM Break

10:20 AM **Session 2: "The Optimal Monetary Policy Response to Tariffs"**
Authors:
Javier Bianchi, *Federal Reserve Bank of Minneapolis*
Louphou Coulibaly, *University of Wisconsin-Madison and NBER*

Discussant:
Michael Devereux, *University of British Columbia*

11:15 AM **Session 3: "Tariffs, Investment, and the Missing Trade Collapse"**
Authors:
Francesco Ferrante, *Board of Governors*
Andrea Prestipino, *Board of Governors*
Andrea Raffo, *Federal Reserve Bank of Minneapolis*
Michael Waugh, *Federal Reserve Bank of Minneapolis*

Discussant:
Paul Bergin, *University of California, Davis*

12:10 PM Lunch *(4th floor, Idaho)*

Afternoon Session Chair:
Zheng Liu, *Federal Reserve Bank San Francisco*

1:20 PM **Keynote Address:**
Matteo Maggiori, *The Moghadam Family Professor of Finance Senior Fellow, Stanford Institute for Economic Policy Research*

2:10 PM **Session 4: "Dollar Debt and Monetary Policy Transmission in Emerging Markets"**
Authors:
Minjie Deng, *Simon Fraser University*
Junhyong Kim, *Korea Development Institute*
Annie Soyean Lee, *Johns Hopkins University*
Chang Liu, *Stony Brook University*

Discussant:
Steve Pak Wu, *University of California, San Diego*

3:05 PM Break

3:25 PM **Session 5: "Prices and Immigration: Firm-Level Evidence"**
Authors:
Ryan Kim, *Seoul National University*
Justin Leung, *Chinese University of Hong Kong*
Ariel Weinberger, *George Washington University*

Discussant:
Juliana Salomao, *University of Minnesota*

4:20 PM Break

4:35 PM **Session 6: "Supply Chain Shocks and the Macroeconomy: Evidence from Global Shipping Disruptions"**
Authors:
Diego Känzig, *Northwestern University, CEPR and NBER*
Ramya Raghavan, *Northwestern University*

Discussant:
Francesco Zanetti, *Oxford University*

5:30 PM Reception *(1st Floor, Fed Gallery)*

Organizing Committee:
Zheng Liu, *Federal Reserve Bank of San Francisco*
Fernanda Nechio, *Federal Reserve Bank of San Francisco*

Scientific Committee:
Thuy-Lan Nguyen, *Federal Reserve Bank of San Francisco*
Timo Reinelt, *Federal Reserve Bank of San Francisco*
Sanjay Singh, *Federal Reserve Bank of San Francisco*