

# JOHN A. NELSON MONDRAGON

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## POSITIONS

Research Advisor, Federal Reserve Bank of San Francisco  
Summer 2021 to present

Senior Economist, Federal Reserve Bank of San Francisco  
Spring 2020 to Summer 2021

Visiting Economist, Federal Reserve Bank of San Francisco  
Fall 2019 and Spring 2020

Assistant Professor of Finance, Kellogg School of Management, Northwestern University  
2015 - 2020

Donald P. Jacobs Scholar, Kellogg School of Management, Northwestern University  
2015 - 2016

## EDUCATION

University of California, Berkeley  
Ph.D. in Economics 2015  
Dissertation "Essays in Empirical Macroeconomics"

University of Minnesota  
B.S. in Economics and Mathematics 2009

## PUBLISHED AND FORTHCOMING

"Measuring Work from Home in the Cross-Section" with Augustus Kmetz and Johannes Wieland.  
*AEA Papers and Proceedings Vol 113. American Economics Association, 2023.*

"Regulating Household Leverage" with Anthony DeFusco and Stephanie Johnson.  
*Review of Economic Studies.*

"Does Greater Inequality Lead to More Borrowing: New Evidence from Household Data " with  
Olivier Coibion, Yuriy Gorodnichenko, and Marianna Kudlyak.  
*Journal of the European Economic Association.*

"No Job, No Money, No Refi: Frictions to Refinancing in a Recession" with Anthony DeFusco.  
*Journal of Finance*

## WORKING PAPERS AND WORK IN PROGRESS

“Mortgage Rate Lock Lowers Match Quality but Increases Competition between Buyers” with Adam Shapiro

“The Housing Supply Question” with Schuyler Louie and Johannes Wieland

“Credit Supply, Prices, and Non-price Mechanisms in the Mortgage Market”

“Housing Demand and Remote Work” with Johannes Wieland.

“Dynastic Home Equity” with Matteo Bennetton and Marianna Kudlyak.

“Household Credit and Employment in the Great Recession”.

*R&R at Journal of Finance.*

“The Housing Crisis and the Rise in Student Debt” with Gene Amromin and Janice Eberly.

#### INVITED PRESENTATIONS

2024

BYU Finance, Cornell Finance

2023

Tilburg, Maastricht, Norges Bank, NBER SI, FIRS, AEA, AFA, FRS Mortgage Forum

2022

NBER CF, Stanford Remote Work Conference, AEREUA Remote Work Panel, Redrock Finance, Princeton, University of Copenhagen, FRS Applied Micro, Mortgage Forum, FDIC, UCSD

2021

Wisconsin Real Estate, Berkeley Econ, Vanderbilt Econ, SEA (withdrawn because travel restricted), UIUC Econ, WEAI

2020

presentations canceled or deferred

2019

AEA, Chicago Booth (Finance), Banco de Mexico, NYU Solomon, MFA, WEAI, EEA, Boston Fed, San Francisco Fed, Philadelphia Fed, NY Fed, Atlanta Fed, NBER ME, Fed Board, GWU - Finance

2018

AFA, AEA, BYU Finance, UC Berkeley Haas, HUD, Fed Board, NY Fed Macro Conference, ITAM Finance, LSE, Bank of England, SF Fed, Central Bank of Ireland, Central Bank of Ireland Macprudential Conference, Pre-WFA Real Estate, SED, EMMM, Minnesota Finance, Michigan

2017

UNC Charlotte (Finance), UC Berkeley (Real Estate), Boston College (Finance), Philadelphia Fed, Stanford SITE\*, WFA, SED, Salento Summer Meetings, AREUEA, CFPB, EEA Summer Meeting, NBER SI Household Finance, NBER SI Real Estate (co-author), Texas Finance Festival, Bank of England Housing Conference, Boulder Finance\*, Cornell IBHF\*, CEPR Workshop\*, Drexel-PFED\*, Financial Conduct Authority, CEF, Haverford College, Chicago Fed, AEA

2016

NBER SI Aggregate Implications, NBER SI Capital Markets, Brandeis University, CHUM, FDIC Consumer Research Symposium, Harvard Business School Finance, Boston Fed, AEA Meetings, CFPB Research Conference\*

2015

Banque de France, CREI, Northwestern Housing Conference, Philadelphia Fed Consumer Credit Conference, UIUC, CFPB Research Conference, Boston Fed, Federal Reserve Board, Kellogg School of Management, New York Fed, OCC, Richmond Fed, University of California San Diego, University of Toronto-Mississauga (Finance/Rotman), University of Wisconsin-Madison, Yale School of Management

2014

Red Rock Finance Conference, NBER SI Monetary Economics, WEIA

#### PROFESSIONAL RESPONSIBILITIES

Referee: Journal of Housing Economics, Quarterly Journal of Economics, American Economic Review, Review of Economic Studies, Journal of Political Economy, Journal of Finance, Journal of Financial Economics, AER - Insights, JMBC, Review of Financial Studies, AEJ Macro, AEJ Policy, Journal of Monetary Economics, JEDC, Journal of International Economics, Journal of Banking and Finance, Review of Economics and Statistics, International Review of Economics and Finance, Review of Corporate Finance Studies

PhD Students Advised: (2024) Chao Liu (2019) Sasha Indarte, Stephanie Johnson, Harvey Stephenson, Eileen Driscoll.

#### AWARDS AND DISTINCTIONS

Yale SoM Schoen Scholar	2017
Dissertation Intern at the Richmond Federal Reserve	Summer 2013
Visitor to the Richmond Federal Reserve	Summer 2012
UC Berkeley Dean's Normative Time Fellowship	2013-14
National Science Foundation Graduate Research Fellowship	2010-13
UC Berkeley Chancellor's Fellowship	2010-2012
Phi Beta Kappa Society	2009

#### TEACHING

Finance Department, Northwestern University	
· Finance 1 (MBA-level)	2015-2019
Department of Economics, University of California, Berkeley	
· Intermediate Macroeconomics Teaching Assistant to Prof. Christina Romer and Prof. David Romer	Spring 2013
· Research Seminar Teaching Assistant to Prof. Barry Eichengreen	Fall 2011