

# THUY LAN NGUYEN

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<https://sites.google.com/site/thuylaneconomics/>

## Employment

2020-                      Federal Reserve Bank of San Francisco  
                                Research Advisor, Economic Research Department (2024-)  
                                Senior Economist, Economic Research Department (2020-2024)  
2014-2023                Santa Clara University, Department of Economics  
                                Associate Professor of Economics with tenure (2021-2023)  
                                Assistant Professor of Economics (2014-2021)

## Other Professional Experience

2022-                      Associate Editor, *Journal of International Economics*  
2017                        Visiting Scholar, UC Berkeley, Department of Economics (August-December)  
                                Visiting Scholar, UT Austin, Department of Economics (November)  
                                Visiting Scholar, Federal Reserve Bank of St. Louis (October)

## Education

2014                        Ph.D., Economics, Columbia University  
2010                        M.A., Economics, Columbia University  
2007                        A.B., Economics and Mathematics, Lafayette College

## Fields of Specialization

International Macroeconomics, Macroeconomics

## Working Papers

- “The Macroeconomic Effects of Cash Transfers: Evidence from Brazil”  
(with Arthur Mendes, Wataru Miyamoto, Steven Pennings and Leo Feler)
- “How Oil Shocks Propagate: Evidence on the Monetary Policy Channel”  
(with Wataru Miyamoto and Dmitriy Sergeyev)  
*R&R at AER*

## Published and Forthcoming Papers

- “Changing Global Input-Output Linkages and Demand Spillover”  
accepted, *IMF Economic Review*  
(with Wataru Miyamoto)

- “International Input-Output Linkages and the Changing Business Cycle Volatility”  
*Journal of International Economics*, Vol. 147, January 2024  
(with Wataru Miyamoto)
- “In Search of Dominant Drivers of the Real Exchange Rate”  
*Review of Economics and Statistics*, forthcoming  
(with Wataru Miyamoto and Hyun Seung Oh)
- “The Expectational Effects of News in Business Cycles: Evidence from Forecast Data”  
*Journal of Monetary Economics*, Vol. 116, December 2020, Pages 184-200  
(with Wataru Miyamoto)
- “The Effects of Government Spending on Real Exchange Rates: Evidence from Military Spending Panel Data”  
*Journal of International Economics*, Vol. 116, January 2019, Pages 144-157  
(with Wataru Miyamoto and Viacheslav Sheremirov)
- “The Effects of Tax Changes at the Zero Lower Bound: Evidence from Japan”  
*American Economic Association P&P*, Vol. 108, May 2018, Pages 513-18  
(with Akihisa Kato, Wataru Miyamoto, and Dmitriy Sergeyev)
- “Government Spending Multipliers under Zero Lower Bound: Evidence from Japan”  
*American Economic Journal: Macroeconomics*, Vol. 10(3), July 2018, Pages 247-77  
(with Wataru Miyamoto and Dmitriy Sergeyev)
- “Understanding the Cross Country Effects of US technology shocks”  
*Journal of International Economics*, Vol. 106, May 2017, Pages 143–164  
(with Wataru Miyamoto)
- “Business Cycles in Small Open Economies: Evidence from Panel Data between 1900 and 2013”  
*International Economic Review*, Vol. 58, Issue 3, August 2017, Pages 1007-1044  
(with Wataru Miyamoto)

#### **Published Discussions**

- Discussion of "Regional Data in Macroeconomics: Advice for Practitioners" by Gabriel Chodorow-Reich, prepared for the *Journal of Economic Dynamic and Control* special issue "Disaggregate Data and Macroeconomic Models", Vol. 115, June 2020.

#### **Other Publications**

- Global Supply Chain Pressure and U.S. Inflation (with Zheng Liu), *FRBSF Economic Letter* 2023-14, June 2023

- Oil Shocks when Interest Rates Are at the Zero Lower Bound (with Wataru Miyamoto and Dmitriy Sergeyev), *FRBSF Economic Letter* 2022-34, November 2022
- Fiscal Multiplier at the Zero Bound: Evidence from Japan (with Ethan Goode and Zheng Liu), *FRBSF Economic Letter* 2021-14, May 2021

## Conference and Seminar Presentations

(including scheduled)

- 2024 UC Berkeley; CEPR Workshop on Financial and Economic Developments: New Challenges and Policy Solutions, Tokyo; Boston College; Boston University; Boston Fed; 2024 Konstanz Seminar; UC Davis; Keio University; Tokyo University; BSE Summer Forum; SED Barcelona\*; NBER Summer Institute (ME); SITE Frontiers of Macroeconomic Research; IMF Research; Bank of Canada
- 2023 SF Fed; Goethe University Frankfurt; Banque de France; University of Hamburg; De Nederlandsche Bank; Federal Reserve System International Economics Meeting (discussant); IMF Economic Review Summer Conference\*; BSE Summer Forum; SED Cartagena; NBER Summer Institute (ME)\*
- 2022 Texas A&M; Federal Reserve System International Economics Meeting; Federal Reserve System Energy Meeting; CEPR Trade/International conference at NYU Abu Dhabi; Mini International Economics conference at University of Rochester
- 2021 World Bank/IMF Research Department; Simon Fraser University; University of Tokyo; National Bank of Ukraine Annual Research conference (discussant); International Association for Applied Econometrics; SED Minneapolis\*; University of Maryland; Women in System Economic Research; University of British Columbia
- 2020 New York Fed; San Francisco Fed; (virtual) International Society of Vietnamese economists; ISER Osaka University
- 2019 ASSA Atlanta (North American Econometric Society session); The Political Economy of Japan under the Abe Government conference, Stanford University (discussant); FRB International Trade Dynamic workshop; Bank of Canada/Sverige Riksbank/Norges Bank/Reserve Bank of NZ and Australia conference on “Business Cycles in Small Open Economies” Stockholm; Fed St. Louis/JEDC/SCG/SNB/UniBern conference on “Integrating Disaggregate Data and Macroeconomic Models”, Gerzensee, Switzerland (discussant); UC Irvine
- 2018 AEA Philadelphia; North American Summer Meeting of Econometric Society, Davis CA; Santa Clara University; LAEF Trade in Dynamic Stochastic General Equilibrium Models

- Conference, UC Santa Barbara (discussant); West Coast Workshop on International Finance and Open Economy Macroeconomics, UC Santa Cruz
- 2017 CEF New York; NBER Japan Project Meeting; Econometric Society European Meeting, Lisbon; Fed St. Louis; UT Austin
- 2016 Vanderbilt; George Washington University; World Bank; UW Seattle; UC Santa Cruz; Claremont McKenna College; UT Austin; IMF Research; SED Toulouse; Asian Meeting Econometric Society Kyoto; AEA San Francisco; Stanford Japan lunch
- 2015 AEA San Francisco; UC Santa Cruz; Federal Reserve Bank San Francisco; Santa Clara University; Lafayette College; USC Marshall School of Business; UC Davis; UNC Chapel Hill; West Coast Workshop on International Finance and Open Economy Macroeconomics; CEF Taiwan
- 2014 SED Toronto; West Coast Workshop on International Finance and Open Economy Macroeconomics; Midwest Macroeconomics; CU Boulder; University of Delaware; Santa Clara University; National University of Singapore; Singapore Management University; GRIPS Japan
- 2012 Midwest Macroeconomics Meeting; Econometric Society European Meeting, Malaga

### **Teaching Experience**

At Santa Clara University: Introduction to Macroeconomics, Advanced Macroeconomics: Theory and Empirics

At Columbia University: TA for Intermediate Macroeconomics, Introduction to Econometrics, Perspectives in Economics (PhD), Globalization, Market and the Challenging Economic Landscape (MBA), Mathematics for Economists (MA)

### **Fellowship, Grants and Awards**

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|------------|---|
| 2015, 2018 | Leavey School of Business Research Grant, Santa Clara University                      |
| 2015-2017  | Santa Clara University Research Grant and FSRAP Grant                                 |
| 2008-2014  | Faculty Fellow, Department of Economics, Columbia University                          |
| 2011       | Program for Economic Research Graduate Student Summer Fellowship, Columbia University |
| 2007       | Award for Outstanding Academic Performance in Economics, Lafayette College            |
| 2006       | Phi Beta Kappa, Lafayette College   |

### **Professional Activities**

Refereeing: *American Economic Review*, *American Economic Journal: Macroeconomics*, *Journal of International Economics*, *Journal of Monetary Economics*, *Review of Economics and Statistics*,

*Review of Economic Dynamics, Journal of Money, Credit and Banking, Journal of Development Economics, Journal of International Money and Finance, IMF Economic Review, European Economic Review, Journal of Economic Dynamics & Control, Journal of Applied Economics, Macroeconomic Dynamics, Journal of Applied Economics, Explorations in Economic History, Scandinavian Journal of Economics, Oxford Bulletin of Economics and Statistics, International Journal of Central Banking, Journal of Economic Behavior & Organization, Canadian Journal of Economics, Economic Inquiry, B.E. Journal of Macroeconomics, Journal of Banking and Finance, Economica, International Review of Economics and Finance, Review of International Economics*

Conference (Co-)Organizer:

2023, 2024 CEBRA session  
2022, 2024 Biennial Pacific Basin Economic Research Conference, SF Fed  
2021, 2023 Pacific Basin Policy Conference, SF Fed  
2018 AEA session on international business cycles  
2015 AEA session on fiscal policy

Guest Editor, *Journal of International Money and Finance* 2023

Participant, 2015 CSWEP National Mentoring Workshop, Boston, MA

**Personal**

Vietnamese, U.S. citizen