

Luiz Edgard R. Oliveira, CFA

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RESEARCH EXPERIENCE

LEAD ASSOCIATE ECONOMIST	June 2023 – Present
SENIOR ASSOCIATE ECONOMIST	May 2021 – June 2023
ASSOCIATE ECONOMIST	September 2018 – May 2021
Federal Reserve Bank of San Francisco – Economic Research	San Francisco, CA
MACROECONOMIC ANALYST	May 2016 – August 2018
CONSULTANT	February 2015 – May 2016
World Bank Group – Macroeconomics, Trade, and Investment	Washington, DC
RESEARCH ASSISTANT	August 2013 – October 2013
Joint Vienna Institute – Summer Internship	Vienna, Austria
RESEARCH ANALYST	November 2009 – August 2012
International Monetary Fund – African Department	Washington, DC

EDUCATION

MASTER OF SCIENCE, ECONOMICS (GPA: 101/110)	2012 – 2014
Bocconi University (Università Commerciale Luigi Bocconi)	Milan, Italy
Thesis: “The Impact of Corruption on Immigration Choice.” Graduating mark: 7/7.	
BACHELOR OF ARTS, ECONOMICS (GPA 4.0/4.0)	2006 – 2009
BACHELOR OF SCIENCE, INTERNATIONAL BUSINESS (GPA 4.0/4.0)	College Park, MD
University of Maryland, College Park	
Graduating honors: <i>Summa Cum Laude</i> .	

CERTIFICATIONS

Chartered Financial Analyst Program	November 2018
Microsoft Technology Associate (MTA) – SQL Database Fundamentals	July 2015
University of Cambridge – International Summer School Certificate of Completion	August 2006

PUBLICATIONS

- 2025: [Tracking Business Sentiment in the Western United States](#) (with Hamza Abdelrahman and Aditi Poduri); Federal Reserve Bank of San Francisco Economic Letter 2025-18, August 11, 2025.
- 2025: [Do Low Survey Response Rates Threaten Data Dependence?](#) (with Sylvain Leduc and Caroline Paulson); Federal Reserve Bank of San Francisco Economic Letter 2025-07, March 31, 2025.
- 2024: [Examining the Performance of FOMC Inflation Forecasts](#) (with Hamza Abdelrahman and Kevin Lansing); Federal Reserve Bank of San Francisco Economic Letter 2024-29, November 12, 2024.
- 2024: [A Deep Dive into the Drivers of CPI Inflation: Introducing Our New Data Page](#) (with Hamza Abdelrahman and Cheikh Fall); Federal Reserve Bank of San Francisco Blog, November 14 2024.
- 2024: [Economic Letter Video: Pandemic-Era Liquid Wealth Is Running Dry](#) (with Hamza Abdelrahman and Adam Shapiro); Federal Reserve Bank of San Francisco Blog, September 4 2024.

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PUBLICATIONS (cont'd)

- 2024: [Pandemic-Era Liquid Wealth Is Running Dry](#) (with Hamza Abdelrahman and Adam Shapiro); Federal Reserve Bank of San Francisco Economic Letter 2024-21, August 12, 2024.
- 2024: [Pandemic Savings Are Gone: What's Next for U.S. Consumers?](#) (with Hamza Abdelrahman); Federal Reserve Bank of San Francisco Blog, May 3, 2024.
- 2024: [The Rise and Fall of Pandemic Excess Wealth](#) (with Hamza Abdelrahman and Adam Shapiro); Federal Reserve Bank of San Francisco Economic Letter 2024-06, February 26, 2024.
- 2023: [From Hiring Difficulties to Labor Hoarding?](#) (with Sylvain Leduc); Federal Reserve Bank of San Francisco Economic Letter 2023-32, December 18, 2023.
- 2023: [Data Revisions and Pandemic-Era Excess Savings](#) (with Hamza Abdelrahman); Federal Reserve Bank of San Francisco Blog, November 8, 2023.
- 2023: [Excess No More? Dwindling Pandemic Savings](#) (with Hamza Abdelrahman); Federal Reserve Bank of San Francisco Blog, August 16, 2023.
- 2023: [The Rise and Fall of Pandemic Excess Savings](#) (with Hamza Abdelrahman); Federal Reserve Bank of San Francisco Economic Letter 2023-11, May 8, 2023.
- 2022: [Watch: Will Rising Rents Push Up Future Inflation?](#) (with Kevin Lansing and Adam Shapiro); Federal Reserve Bank of San Francisco Blog, March 31 2022.
- 2022: [How Are Businesses Responding to Climate Risk?](#) (with Hishgee Jargalsaikhan and Sylvain Leduc); Federal Reserve Bank of San Francisco Economic Letter 2022-06, March 21, 2022 (additional blog post available [here](#).)
- 2022: [Will Rising Rents Push Up Future Inflation?](#) (with Kevin Lansing and Adam Shapiro); Federal Reserve Bank of San Francisco Economic Letter 2022-03, February 14, 2022.
- 2021: [Is the American Rescue Plan Taking Us Back to the '60s?](#) (with Regis Barnichon and Adam Shapiro); Federal Reserve Bank of San Francisco Economic Letter 2021-27, October 18, 2021.
- 2021: [New Future of Work Survey: What Will the Post-Pandemic Workplace Look Like?](#) (with Hishgee Jargalsaikhan); Federal Reserve Bank of San Francisco Blog, July 14, 2021.
- 2021: [How Much Did the CARES Act Help Households Stay Afloat?](#) (with James Aylward, Elizabeth Laderman, and Gladys Teng); Federal Reserve Bank of San Francisco Economic Letter 2021-18, July 6, 2021.
- 2021: [Tra i Leoni: Revealing the Preferences Behind a Superstition](#) (with Giovanna Invernizzi, Joshua Miller, Tommaso Coen, and Martin Dufwenberg); Journal of Economic Psychology Volume 82, January 2021, Article 102324
- 2020: [How Bad Is the U.S. 2020 Fire Season?](#) Federal Reserve Bank of San Francisco Blog, December 2, 2020.
- 2020: [Rising Wildfire Risk for the 12th District Economy](#) (with James Aylward); Federal Reserve Bank of San Francisco, Economic Letter 2020-19, July 13, 2020.
- 2019: [Growth Volatility in Belize](#) (with Rohan Longmore, Matias Antonio, and Roger Mcleod); World Bank Group, Macroeconomics, Trade, and Investment Discussion Paper No. 17.
- 2018: [Fiscal Policies for Development and Climate Action](#) (with Miria Pigato, Philip Schuler, Gianluca Mele, and Matias Antonio); World Bank Group, Report No. 133156.
- 2017: [Jamaica: Second Competitiveness and Fiscal Management Programmatic Development Policy Financing](#) (with World Bank staff), World Bank Group, Report No. 110677-JM.

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PUBLICATIONS (cont'd)

2016: [Building a Better Future Together: Dominican Republic Policy Notes](#) (with World Bank staff), World Bank Group, October 2016.

2016: [Global Economic Prospects: Divergences and Risks](#) (as reviewer/contributor, with World Bank staff), World Bank Group, 25th Anniversary Edition, June 2016.

2016: [Addressing Debt Vulnerabilities in Small States : The Potential Role of New Financing Instruments](#) (with Tobias Haque, Zainab Partow, and Sona Varma), World Bank Group, MFM Discussion Paper no. 10.

2015: [Jamaica - Laying the foundations for growth and debt sustainability](#) (with Sona Varma, Matias Antonio, and Paul Beckerman), World Bank Group, Jamaica Economic Update no. 2.

2012: [Mobilizing Revenue in Sub-Saharan Africa: Empirical Norms and Key Determinants](#) (with Paulo Drummond, Wendell Daal, and Nandini Srivastava), International Monetary Fund, Working Paper No. 12/108.

2012: [Sub-Saharan Africa: Sustaining Growth amid Global Uncertainty](#) (with IMF staff), International Monetary Fund, Regional Economic Outlook, April 2012.

2012: [The Gambia: Staff Report for the 2011 Article IV Consultation](#) (with IMF staff), International Monetary Fund, Country Report No. 12/17.