

# Pledging Loans to the Federal Reserve Bank of San Francisco Physical Delivery Process

## FREQUENTLY ASKED QUESTIONS (FAQs)

1) *Our bank has participation loans. Can these loans be pledged as collateral to the FRB and if so, what types of documents are required?*

**Participation loans are acceptable. If the DI is the lead on a participation then original legal documents must be submitted and an original or copy of the Participation Agreement must also be provided. If the DI is a participant, then photocopies of legal documents will suffice but the Participation Agreement must be an original. The outstanding principal balance (OPB) submitted on the Pledge Listing must only be for an amount equal to the DI's share or percentage.**

2) *Our bank will be pledging consumer, automobile loans as collateral. Can we submit copy of the motor vehicle title and retain the original?*

**No, the original motor vehicle title must be submitted with the loan file.**

3) *Can our institution drop off loan files at the Seattle branch of the Federal Reserve Bank of San Francisco?*

**No, loan files must be mailed, shipped or personally delivered to FRB San Francisco, 101 Market St., MS 830, San Francisco, CA 94105.**

4) *Our institution has loans that have recently matured but we anticipate receiving a renewal of the note and other documents any day. Can we pledge these loans?*

**No, a matured loan will be rejected during the inventory process and returned to your institution. This loan can be added to your portfolio once it is renewed and you can provide the new, original Change-in-Terms and other Modification Agreements.**

5) *If a loan pays off early or we need to withdraw the loan, how long before we can expect to receive the original documents back?*

**It will take approximately 72 hours for the FRB to return the entire, original file to your institution, depending on the time of day you make your request and if the vault at FRBSF is open that particular day. You will email the CR-6 and check the box marked request to release collateral. We will pull the loan documents from our vault and FedEx them to your institution.**