

[Mary C. Daly](#) is President and CEO of the Federal Reserve Bank of San Francisco, where she contributes to shaping U.S. monetary policy as part of the Federal Open Market Committee (FOMC). In addition to her responsibilities as a monetary policymaker, Daly oversees Bank operations, payment and settlement systems, and economic research.

Daly is a labor and public policy economist by training. Her research has advanced understanding of the Federal Reserve’s maximum employment and inflation mandates, most notably through her studies of [wage rigidity](#) and the [natural rate of unemployment](#).

Daly [is a frequent speaker](#) across the U.S. and internationally. She also travels regularly through the Twelfth District to hear first-hand how businesses and households are experiencing the economy. The Fed’s largest district by population and area, the Twelfth District covers nine western states—Alaska, Arizona, California, Hawai’i, Idaho, Nevada, Oregon, Utah, and Washington—plus American Samoa, Guam, and the Commonwealth of the Northern Mariana Islands.

Daly is from Missouri. When she was 15, she dropped out of high school and started working several jobs to help support her family. She went on to earn a GED, a bachelor’s degree from the University of Missouri-Kansas City, a master’s degree from the University of Illinois Urbana-Champaign, a Ph.D. in economics from Syracuse University, and completed a post-doctoral fellowship at Northwestern University. She has also served as a visiting professor at Cornell University and UC Davis, and been an advisor to the Congressional Budget Office, the Library of Congress, and the Social Security Administration.