



CALIFORNIA – Santa Clara County

Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Santa Clara	CA		Santa Clara	CA
Median Household Income	\$111,069	\$67,739	White	48.2%	63.6%
Per Capita Income	\$49,642	\$33,389	Black or African	3.4%	7.0%
Liquid Asset Poverty Rate*	27.3%	37.2%	Asian	38.7%	16.4%
Households with Zero Net Worth	12.6%	15.4%	Hispanic or Latino (of any race)	25.9%	38.9%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	87.2%	82.4%	Native Born	60.9%	72.8%
Bachelor's Degree or Higher	51.0%	32.9%	Foreign Born	39.1%	27.2%

* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

KEY INDUSTRIES & LABOR MARKET

Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	2.1	1.5	1.8	2.4	1.1	-0.7
Unemployment rate, %	3.8	3.8	3.7	3.7	3.7	3.5
Labor force participation rate, %	67.5	67.4	67.5	67.5	67.4	67.2
58Employment-to-population	64.9	64.9	65.0	65.0	64.9	64.8
Average weekly hours, #	35.6	35.5	35.5	35.5	35.5	35.5
Industrial production, 2012=100	106.6	106.8	107.4	107.5	107.4	107.6
Residential permits, single-family, #	2,013	1,869	1,798	2,142	1,786	1,979
Residential permits, multifamily, #	6,211	6,150	6,416	3,674	4,221	3,289
Better than prior 3-mo MA		Unchanged from prior 3-mo MA			Worse than prior 3-mo MA	

Source: Moody's Analytics, San Jose-Sunnyvale-Santa Clara, April 2017

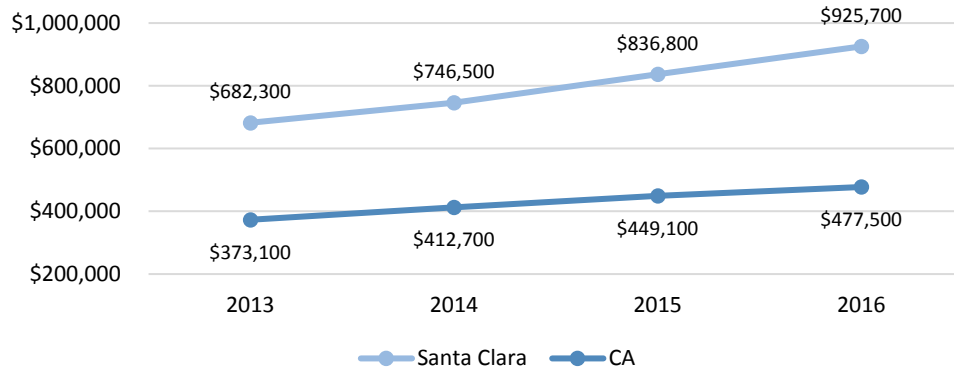
Unemployment Rate

	Santa Clara	CA
2014	5.2%	7.5%
2015	4.2%	6.2%
2016	3.8%	5.4%
June-2017	3.5%	4.9%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

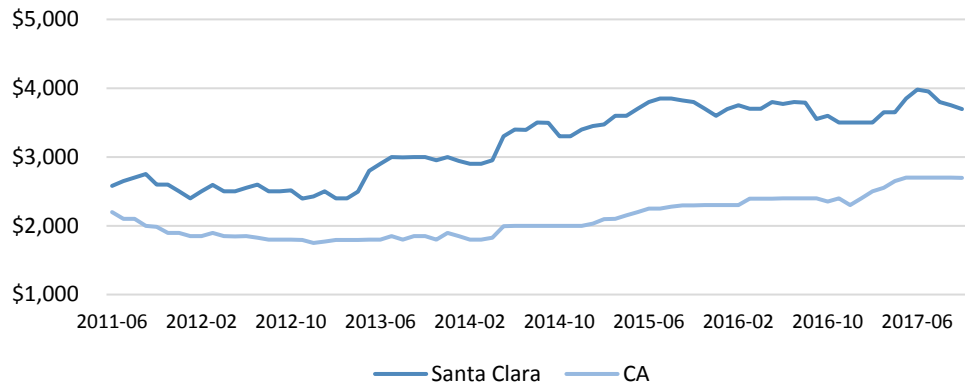
HOUSING MARKET

Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

COMMUNITY & ECONOMIC DEVELOPMENT

County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
California	\$61,818	9.2%	16.3%
Santa Clara County	\$96,310	5.1%	9.5%
Diablo Range	\$94,102	11.5%	10.5%
Lexington Hills	\$121,972	4.3%	6.1%
Llagas-Uvas	\$119,583	0.0%	5.1%
San Jose	\$96,512	5.0%	9.4%
South Santa Clara Valley	\$87,843	8.4%	12.3%
West Santa Clara	\$188,500	0.0%	7.7%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015