



DATAPOST

# College Debt

## Rising Student Loan Balances

Date last updated: December 8, 2017

Federal Reserve Bank of San Francisco  
Education & Outreach

# Components of Student Loans

## by major funding category

### Federal Subsidized Stafford Loans

Need-based, subsidized, student-borrowed

### Federal Unsubsidized Stafford Loans

Not need-based, unsubsidized, student-borrowed

### Perkins and PLUS Federal Loans

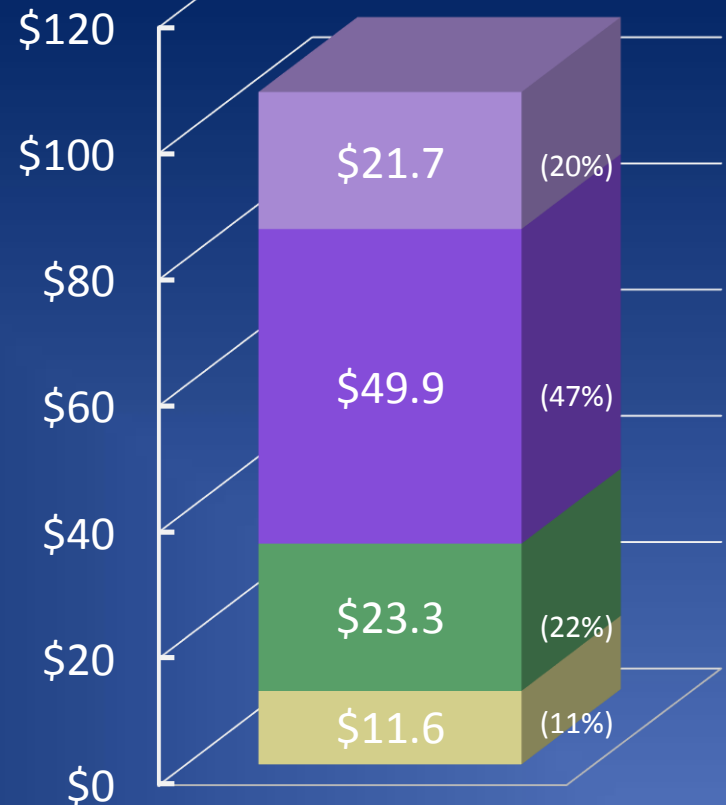
Perkins: Need-based, subsidized, student-borrowed  
 PLUS: Not need-based, unsubsidized, student/parent-borrowed

### Nonfederal Loans

Sponsored by banks, colleges, foundations, state agencies,  
 student/parent-borrowed

### Student Loan Dollars 2016-17 Academic Year

(Constant 2016 Dollars, \$billions)



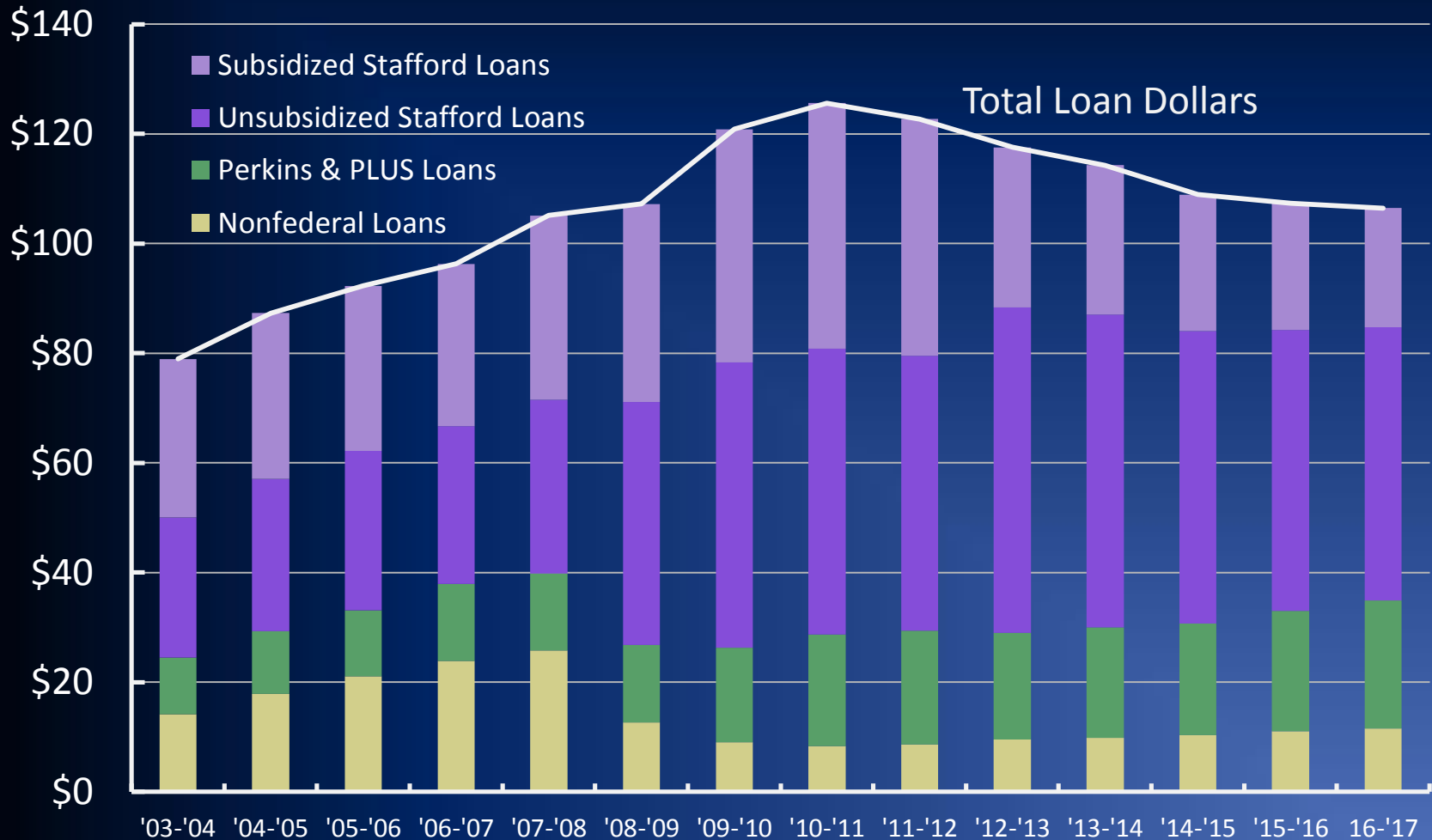
Sources: The College Board & FRBSF Calculations

Note: Percentages shown may not sum to 100% due to rounding

# Student Loan Dollars

## Federal and Nonfederal Loan Programs

(Constant 2016 Dollars, \$billions)



Sources: The College Board (*Trends in Student Aid 2017*) & FRBSF Calculations

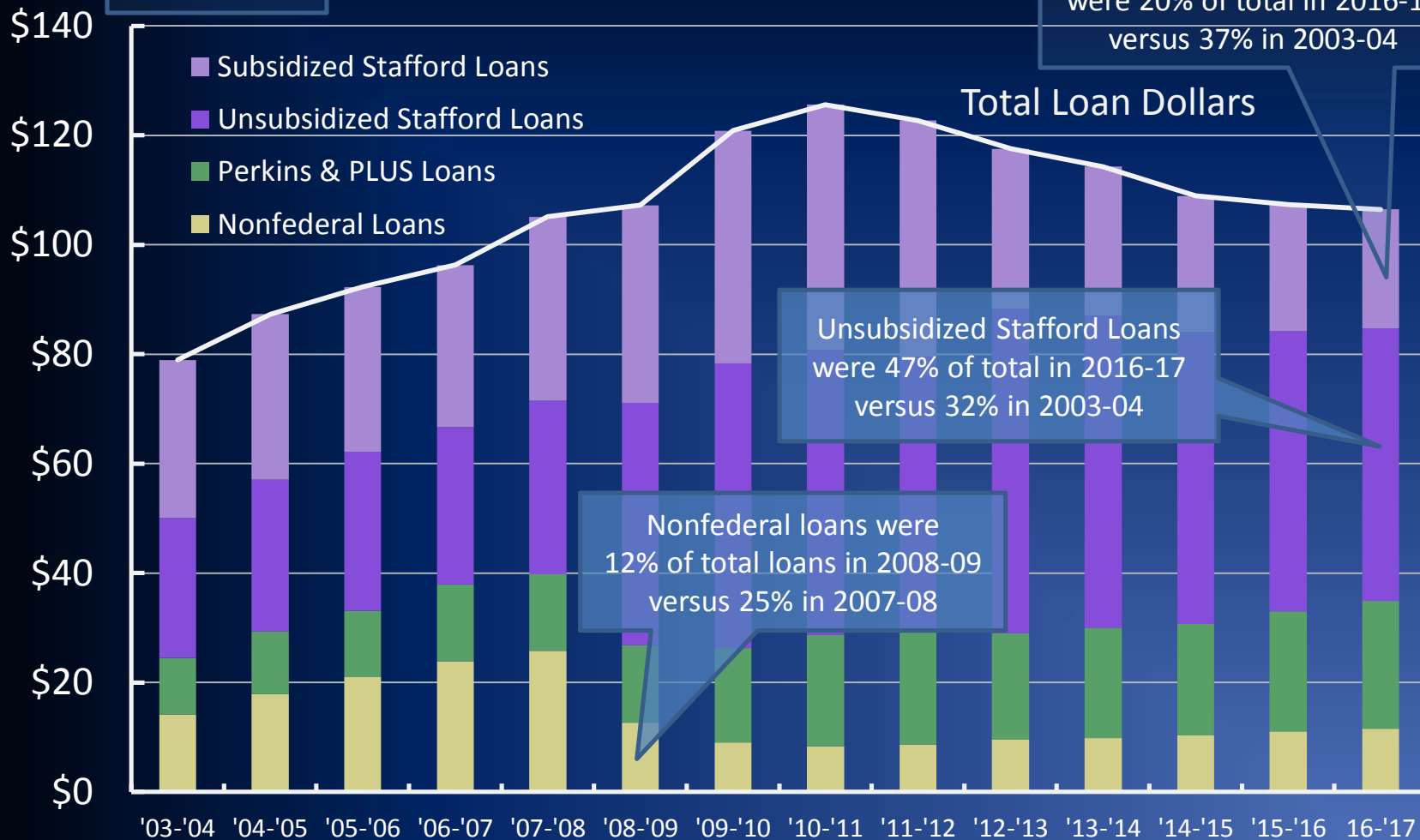
# Annotated Chart Notes

## Student Loan Dollars

Adjustment for inflation

(Constant 2016 Dollars, \$billions)

Subsidized Stafford Loans were 20% of total in 2016-17 versus 37% in 2003-04



Unsubsidized Stafford Loans were 47% of total in 2016-17 versus 32% in 2003-04

Nonfederal loans were 12% of total loans in 2008-09 versus 25% in 2007-08

Sources: The College Board (*Trends in Student Aid 2017*) & FRBSF Calculations

# What do you think?

1. What was the total for Federal Subsidized Stafford Loans in 2016-17? What percentage of 2016-17 total loan dollars did this represent? (See slide 2)
2. What was the approximate value of total student loan dollars in 2008-09? (See slide 3)
3. What has been the trend in total student loan dollars since the 2003-04 academic year? (See slide 3)
4. How has the portion of Federal Unsubsidized Stafford Loan dollars changed since 2007-08? How has the portion of Nonfederal Loan dollars changed since 2007-08? (See slide 4)