

Teaching Guide

Title:	Will the Unemployment Rate Stall in 2013?
Content Source:	<i>Economics in Person</i> video
Length	5:25
Keywords:	Unemployment, Unemployment Rate, Discouraged Workers, Labor Markets
Video Link Options:	
YouTube:	Will the Unemployment Rate Stall in 2013?
FRBSF.org:	Will the Unemployment Rate Stall in 2013?

Introduction:

Use this video clip to deepen student understanding of the unemployment rate and why changes in job seeking behavior is critical both to the health of the economy and for policymakers at the Federal Reserve.

As the economy continues to recover from the Great Recession, a large pool of discouraged workers is poised to return to the labor force. Because these workers are not included in the official unemployment picture, their return to the labor market will impact the future of the unemployment rate. FRBSF Economist Òscar Jordà discusses these relationships in detail and their potential impacts on policy

Learning Objectives: After watching the video, students will be able to:

- Identify a discouraged worker
- Explain the impact of discouraged workers on the unemployment rate
- Link the behavior of discouraged workers to monetary policy considerations

Pre-Viewing Instructions:

1. Review the requirements for successfully completing the assignment:
 - a. Technology needs
 - b. Links to the video and documents (added to your Blackboard site, see link below)
 - c. Completing the viewing guide document
2. Assignment:
 - a. Set due date and grading expectations

Post-Viewing Classroom Instructions:

1. Begin the discussion by displaying slide 3 of the [DataPost Unemployment Rate](#) slide deck:
 - a. Discuss the composition of the stacked bar chart, highlighting what it means to be in the labor force or out of the labor force, including discouraged workers
 - b. Review the questions and answers from the viewing guide
 - c. Discuss the student generated questions
2. Display the unemployment rate, slide 6:
 - a. Discuss student predictions of where the unemployment rate is headed in 2014
 - b. Discuss the potential implications for the upcoming Federal Open Market Committee