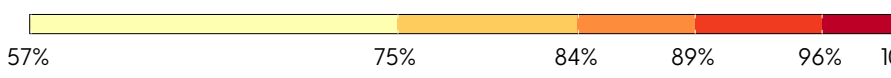
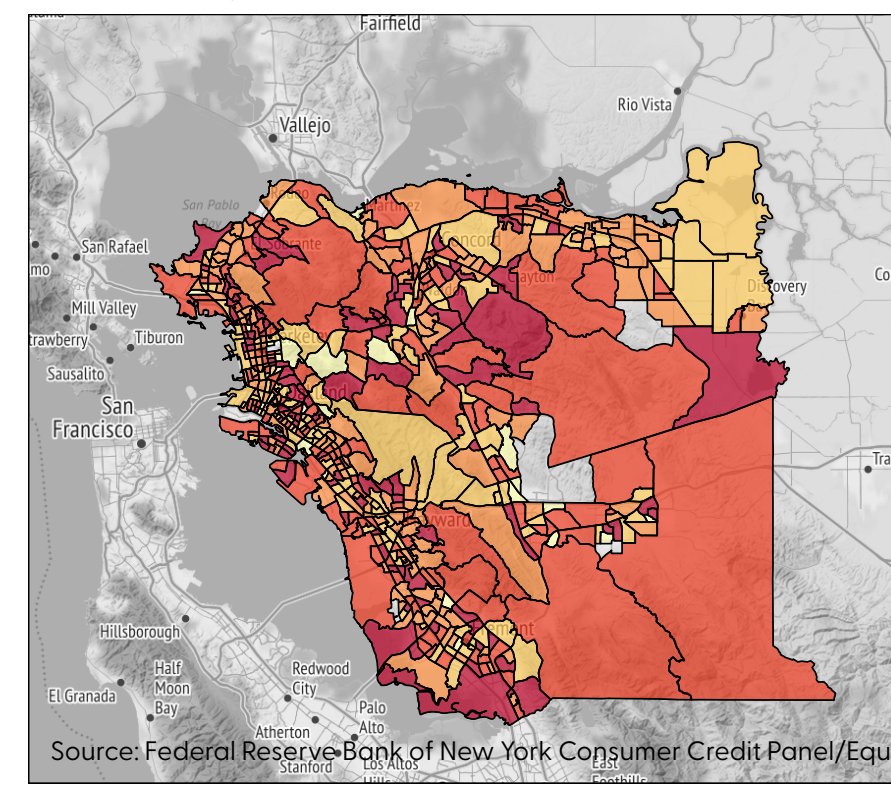
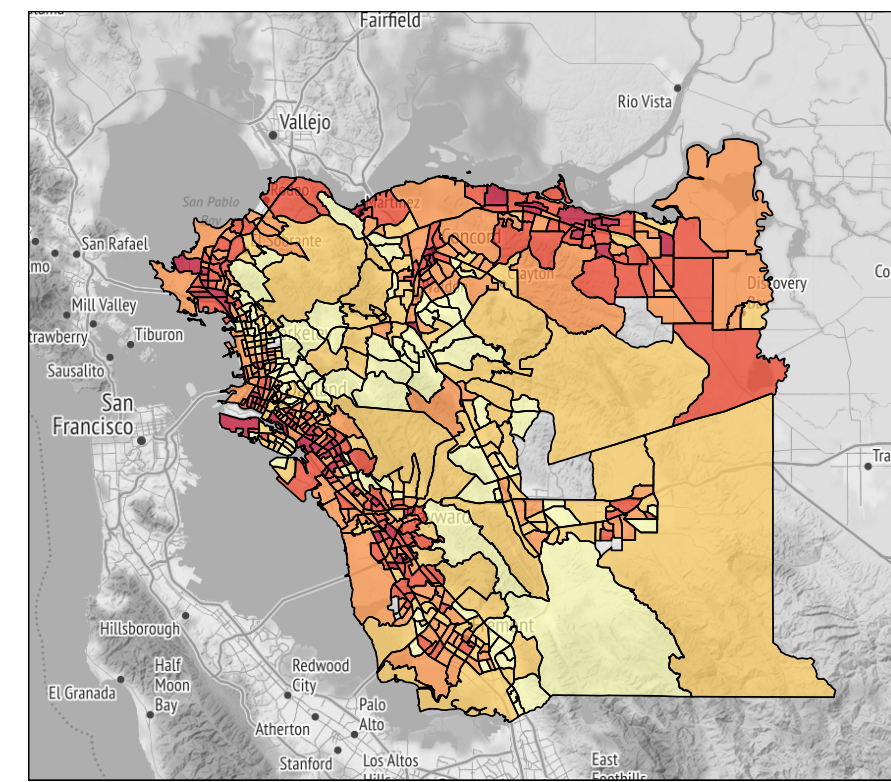


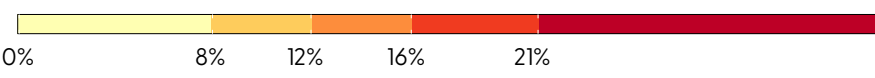
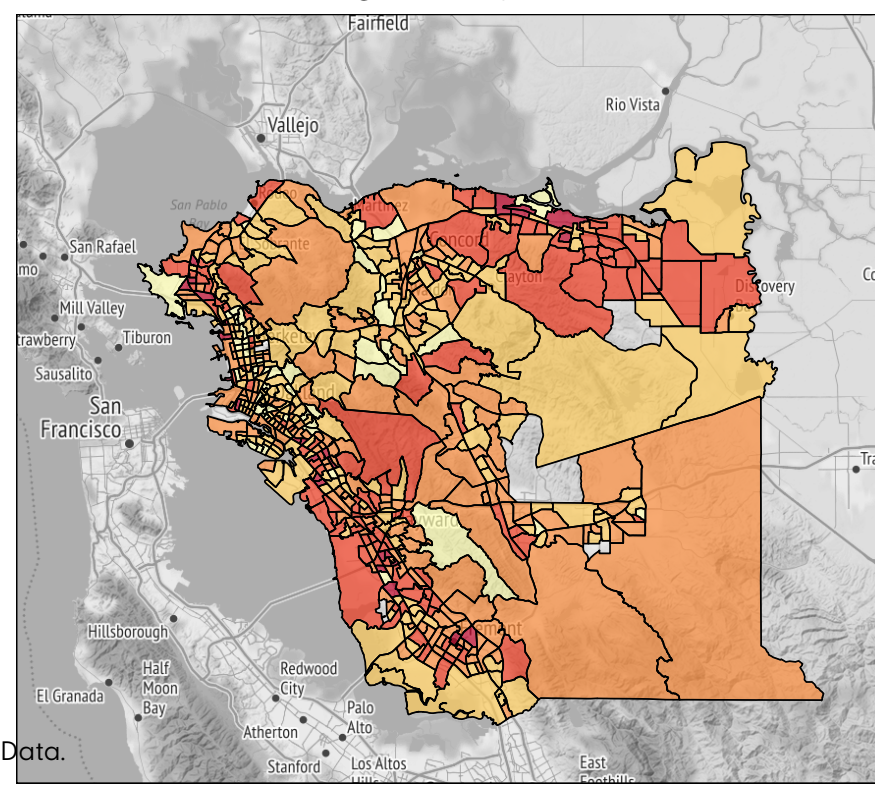
Extremely Low SES Residents who DID NOT Move



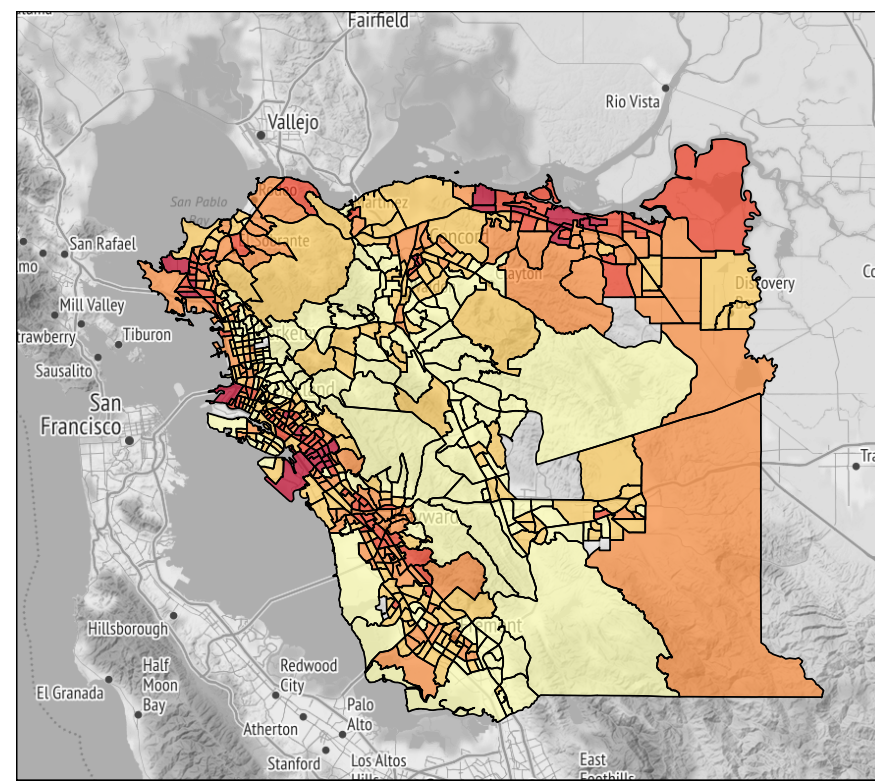
New Delinquencies



Shifts to High-Density Households

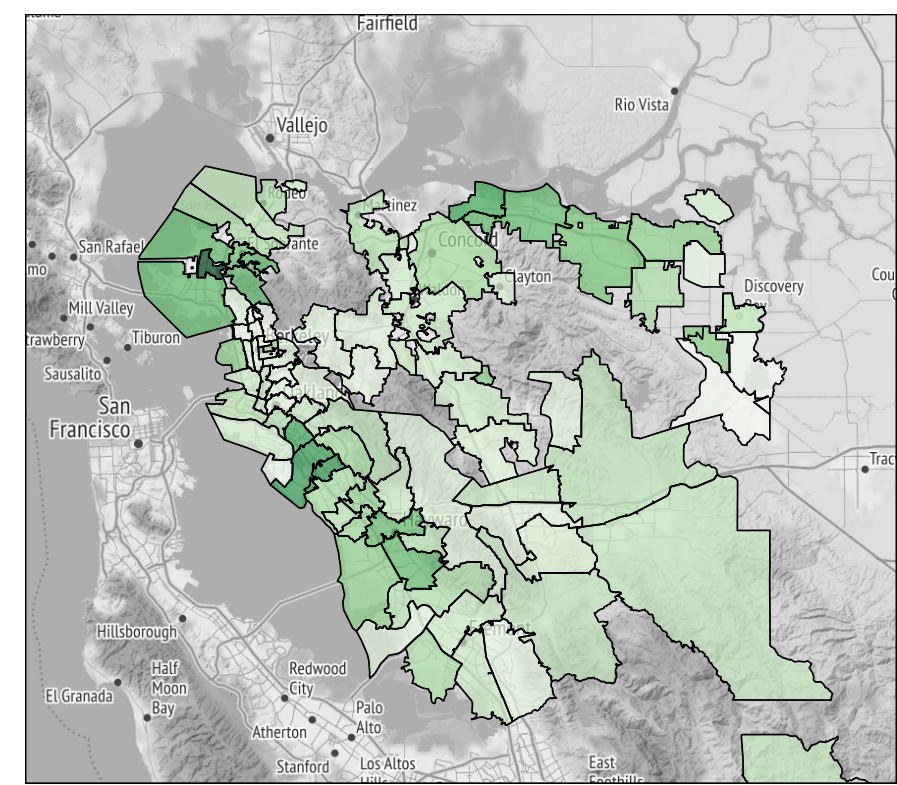


Shifts to Extremely Low SES



Source: Federal Reserve Bank of New York Consumer Credit Panel/Equifax Data.

COVID-19 Case Rates



Less Outmigration and More Crowding

