



CALIFORNIA – Fresno County

Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Fresno	CA		Fresno	CA
Median Household Income	\$48,715	\$67,739	White	68.4%	63.6%
Per Capita Income	\$22,518	\$33,389	Black or African	5.8%	7.0%
Liquid Asset Poverty Rate*	48.3%	37.2%	Asian	11.4%	16.4%
Households with Zero Net Worth	22.2%	15.4%	Hispanic or Latino (of any race)	52.8%	38.9%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	74.7%	82.4%	Native Born	78.4%	72.8%
Bachelor's Degree or Higher	20.2%	32.9%	Foreign Born	21.6%	27.2%

* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

KEY INDUSTRIES & LABOR MARKET

Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	1.2	1.1	0.8	0.5	0.2	0.2
Unemployment rate, %	9.4	9.4	9.3	9.2	9.0	9.0
Labor force participation rate, %	62.2	62.2	62.1	62.2	62.0	62.0
Employment-to-population ratio, %	56.3	56.3	56.4	56.4	56.4	56.4
Average weekly hours, #	33.9	33.9	33.7	33.8	33.5	33.4
Industrial production, 2012=100	104.3	104.0	104.1	104.4	104.9	105.3
Residential permits, single-family, #	2,180	2,492	3,390	3,067	2,427	1,343
Residential permits, multifamily, #	319	382	607	649	532	151
Better than prior 3-mo MA		Unchanged from prior 3-mo MA		Worse than prior 3-mo MA		

Source: Moody's Analytics, Fresno, April 2017

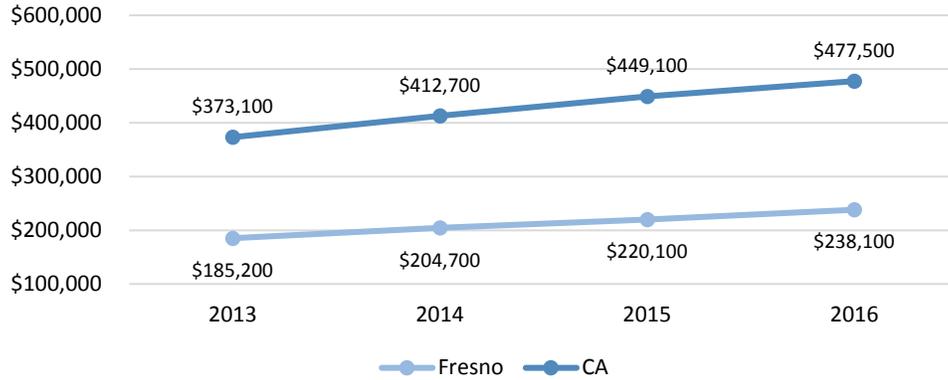
Unemployment Rate

	Fresno	CA
2014	11.6%	7.5%
2015	10.2%	6.2%
2016	9.4%	5.4%
June-2017	8.3%	4.9%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

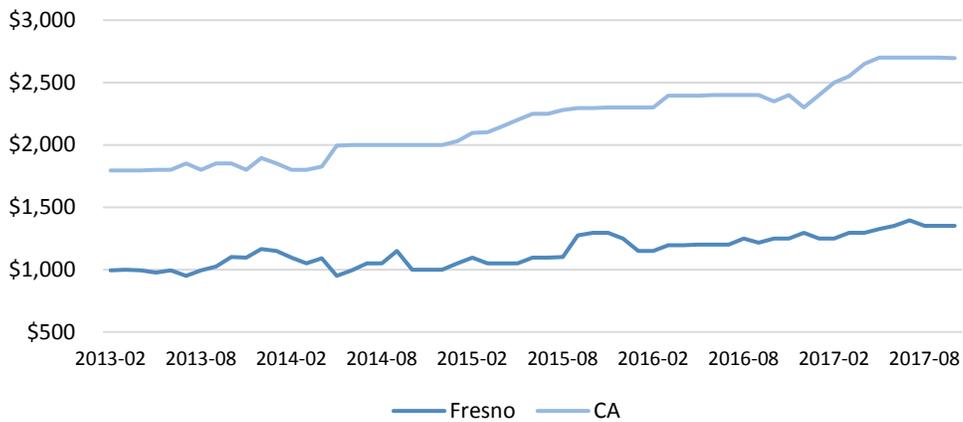
HOUSING MARKET

Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

COMMUNITY & ECONOMIC DEVELOPMENT

County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
California	\$61,818	9.2%	16.3%
Fresno County	\$45,233	20.1%	26.8%
Fowler	\$42,315	19.4%	27.7%
Riverdale	\$46,513	23.8%	29.6%
San Joaquin-Tranquility	\$30,111	35.2%	44.5%
Sierra	\$68,024	7.5%	10.6%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015