



# WASHINGTON – King County

## Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

### DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	King County	WA		King County	WA
Median Household Income	\$86,095	\$67,106	White	70.3%	80.7%
Per Capita Income	\$47,508	\$35,284	Black or African	8.2%	5.4%
Liquid Asset Poverty Rate*	27.5%	29.6%	Asian	20.0%	10.5%
Households with Zero Net Worth	15.9%	18.6%	Hispanic or Latino (of any race)	9.5%	12.4%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	92.3%	90.8%	Native Born	77.3%	86.0%
Bachelor's Degree or Higher	51.4%	35.1%	Foreign Born	22.7%	14.0%

\* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

### KEY INDUSTRIES & LABOR MARKET

#### Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	4.5	4.2	3.8	3.3	3.5	4.0
Unemployment rate, %	3.9	3.8	3.8	3.7	3.6	3.5
Labor force participation rate, %	69.0	69.0	69.0	69.1	69.1	69.2
Employment-to-population ratio, %	66.3	66.4	66.4	66.5	66.6	66.7
Average weekly hours, #	35.9	35.7	35.8	35.8	35.8	35.6
Industrial production, 2012=100	103.8	103.5	103.5	103.3	103.0	102.8
Residential permits, single-family, #	6,210	6,371	6,443	7,139	7,743	7,335
Residential permits, multifamily, #	18,926	21,106	18,436	15,642	13,478	11,951
Better than prior 3-mo MA		Unchanged from prior 3-mo MA		Worse than prior 3-mo MA		

Source: Moody's Analytics, Seattle-Bellevue-Everett, April 2017

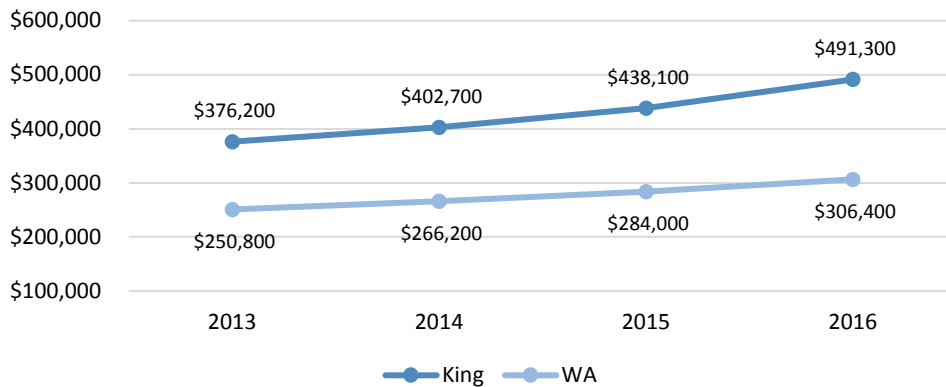
#### Unemployment Rate

	King	WA
<b>2014</b>	4.7%	6.1%
<b>2015</b>	4.3%	5.6%
<b>2016</b>	3.9%	5.4%
<b>June-2017</b>	3.6%	4.4%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

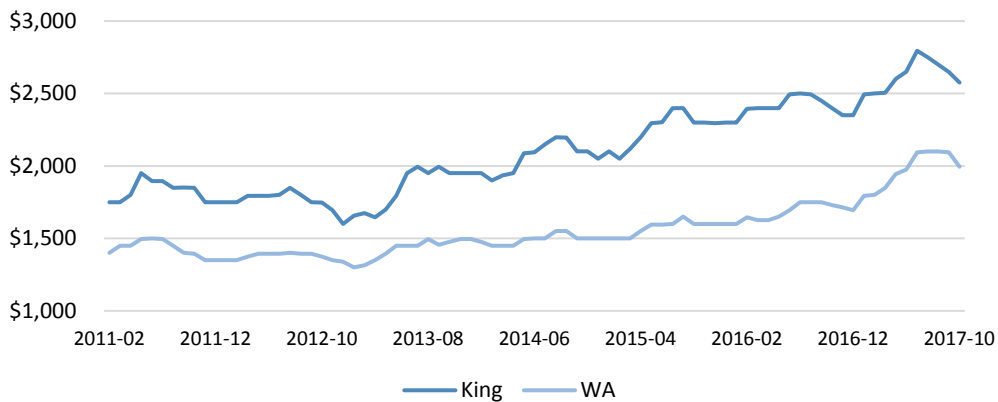
## HOUSING MARKET

### Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

### Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

## COMMUNITY & ECONOMIC DEVELOPMENT

### County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
Washington	\$61,062	14.3%	13.3%
King County	\$75,302	10.6%	11.2%
Federal Way-Auburn	\$56,730	19.5%	15.1%
Issaquah Plateau	\$114,662	3.1%	3.7%
Seattle	\$66,072	12.5%	14.1%
Tahoma-Maple Valley	\$90,454	8.0%	6.5%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015