



# ARIZONA – Maricopa County

## Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

### DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Maricopa	AZ		Maricopa	AZ
Median Household Income	\$58,737	\$53,558	White	79.2%	78.9%
Per Capita Income	\$30,363	\$27,997	Black or African	6.7%	5.6%
Liquid Asset Poverty Rate*	36.4%	41.8%	Asian	5.1%	4.2%
Households with Zero Net Worth	18.2%	20.5%	Hispanic or Latino (of any race)	30.7%	30.9%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	87.2%	86.7%	Native Born	85.0%	86.5%
Bachelor's Degree or Higher	31.9%	28.9%	Foreign Born	15.0%	13.5%

\* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

### KEY INDUSTRIES & LABOR MARKET

#### Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	6.7	5.5	2.7	1.3	1.5	2.5
Unemployment rate, %	4.4	4.4	4.3	4.3	4.3	4.4
Labor force participation rate, %	62.3	62.3	62.4	62.4	62.7	63.1
Employment-to-population ratio, %	59.6	59.6	59.7	59.8	60.0	60.3
Average weekly hours, #	35.0	35.0	35.0	35.0	35.1	35.1
Industrial production, 2012=100	104.1	104.0	104.3	104.4	104.5	104.7
Residential permits, single-family, #	17,920	18,397	18,987	20,273	20,124	20,684
Residential permits, multifamily, #	8,152	11,429	9,439	11,847	8,157	7,299
Better than prior 3-mo MA		Unchanged from prior 3-mo MA			Worse than prior 3-mo MA	

Source: Moody's Analytics, Pheonix-Mesa-Scottsdale, April 2017

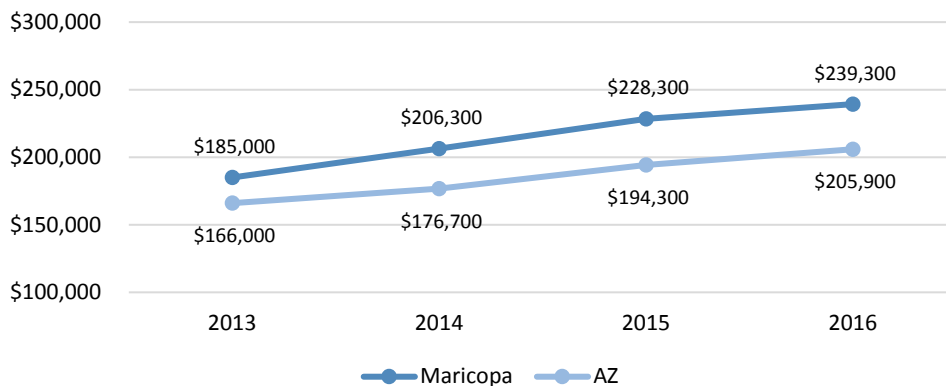
#### Unemployment Rate

	Maricopa	AZ
<b>2014</b>	5.8%	6.8%
<b>2015</b>	5.1%	6.0%
<b>2016</b>	4.5%	5.3%
<b>June-2017</b>	4.5%	5.3%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

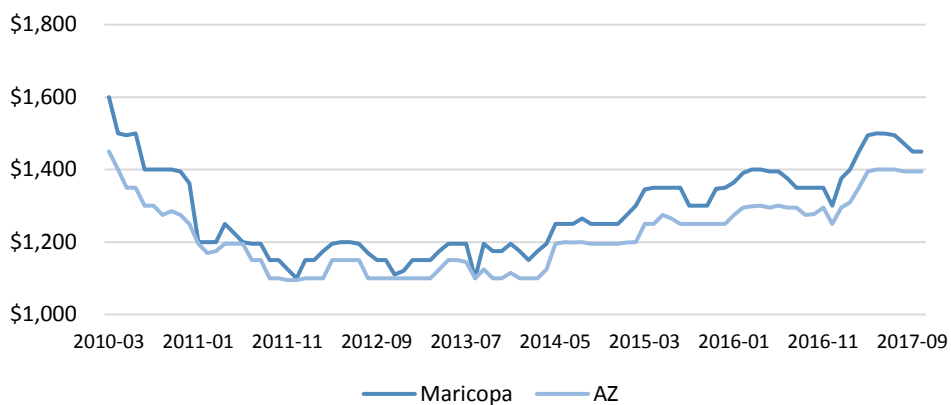
## HOUSING MARKET

### Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

### Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

## COMMUNITY & ECONOMIC DEVELOPMENT

### Boroughs

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
Arizona	\$50,255	13.5%	18.2%
Maricopa County	\$54,229	11.8%	17.0%
Deer Valley	\$82,454	3.9%	5.4%
Pheonix	\$50,136	13.6%	19.5%
St. Johns	\$28,636	46.9%	51.1%
Salt River	\$35,172	16.2%	31.8%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015