



OREGON – Multnomah County

Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Multnomah	OR		Multnomah	OR
Median Household Income	\$62,629	\$57,532	White	83.4%	89.2%
Per Capita Income	\$35,865	\$30,822	Black or African	7.2%	2.8%
Liquid Asset Poverty Rate*	34.7%	40.1%	Asian	9.3%	5.8%
Households with Zero Net Worth	20.0%	21.8%	Hispanic or Latino (of any race)	11.4%	12.8%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	91.2%	90.3%	Native Born	86.4%	90.4%
Bachelor's Degree or Higher	45.2%	32.7%	Foreign Born	13.6%	9.6%

* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

KEY INDUSTRIES & LABOR MARKET

Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	2.4	2.3	1.9	1.2	1.1	1.1
Unemployment rate, %	4.7	4.6	4.5	4.4	4.2	3.9
Labor force participation rate, %	66.0	65.9	65.8	65.7	65.7	65.8
Employment-to-population ratio, %	62.9	62.9	62.9	62.9	63.0	63.2
Average weekly hours, #	35.4	35.3	35.1	34.6	34.7	34.8
Industrial production, 2012=100	103.7	103.7	104.1	104.3	104.5	104.7
Residential permits, single-family, #	7,254	7,103	6,863	7,278	7,366	7,513
Residential permits, multifamily, #	8,335	8,057	6,681	8,823	8,115	8,616
Better than prior 3-mo MA		Unchanged from prior 3-mo MA		Worse than prior 3-mo MA		

Source: Moody's Analytics, Portland-Vancouver-Hillsboro, April 2017

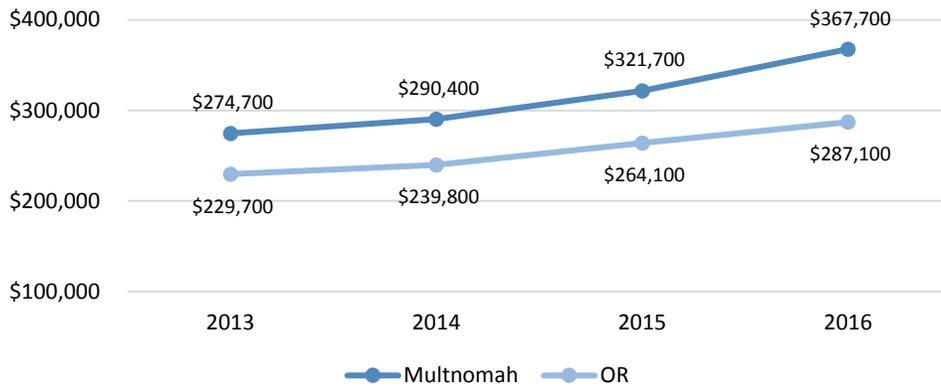
Unemployment Rate

	Multnomah	OR
2014	5.9%	6.8%
2015	4.9%	5.6%
2016	4.3%	4.9%
June-2017	3.6%	4.0%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

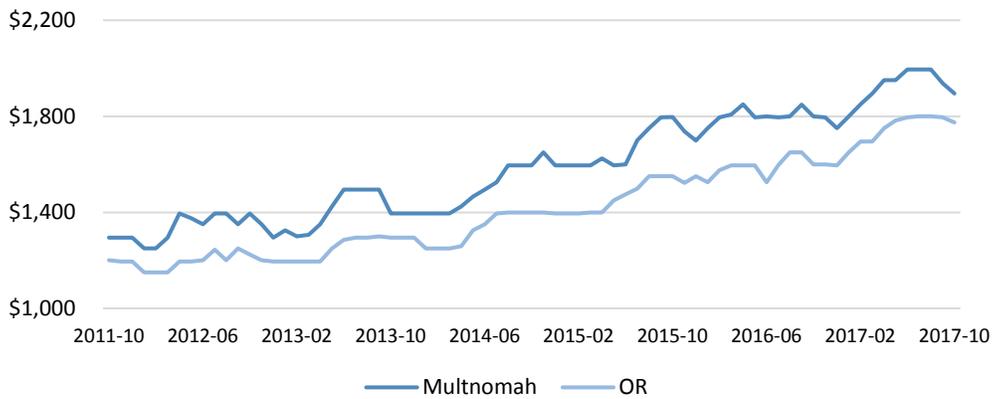
HOUSING MARKET

Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

COMMUNITY & ECONOMIC DEVELOPMENT

County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
Oregon	\$51,243	19.2%	16.5%
Multnomah County	\$54,102	20.3%	18.1%
Corbett	\$61,618	7.4%	8.3%
Gresham	\$48,914	25.3%	20.1%
Portland East	\$52,497	21.5%	18.8%
Portland West	\$68,288	13.0%	13.8%
Skyline	\$90,777	6.0%	7.6%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015