



ARIZONA – Pima County

Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Pima	AZ		Pima	AZ
Median Household Income	\$47,560	\$53,558	White	80.7%	78.9%
Per Capita Income	\$26,700	\$27,997	Black or African	5.4%	5.6%
Liquid Asset Poverty Rate*	38.8%	41.8%	Asian	4.2%	4.2%
Households with Zero Net Worth	18.3%	20.5%	Hispanic or Latino (of any race)	36.8%	30.9%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	88.0%	86.7%	Native Born	86.6%	86.5%
Bachelor's Degree or Higher	31.9%	28.9%	Foreign Born	13.4%	13.5%

* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

KEY INDUSTRIES & LABOR MARKET

Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	0.8	1.1	0.4	-0.5	-1.2	-0.9
Unemployment rate, %	4.7	4.6	4.6	4.7	4.6	4.7
Labor force participation rate, %	58.6	58.6	58.4	58.3	58.2	58.4
Employment-to-population ratio, %	55.8	55.9	55.8	55.6	55.5	55.7
Average weekly hours, #	33.8	33.8	33.8	33.6	33.5	33.4
Industrial production, 2012=100	103.2	102.9	103.0	102.7	102.4	102.2
Residential permits, single-family, #	1,980	2,107	2,321	2,429	2,578	2,538
Residential permits, multifamily, #	240	255	248	232	187	294
Better than prior 3-mo MA		Unchanged from prior 3-mo MA		Worse than prior 3-mo MA		

Source: Moody's Analytics, Tuscon, April 2017

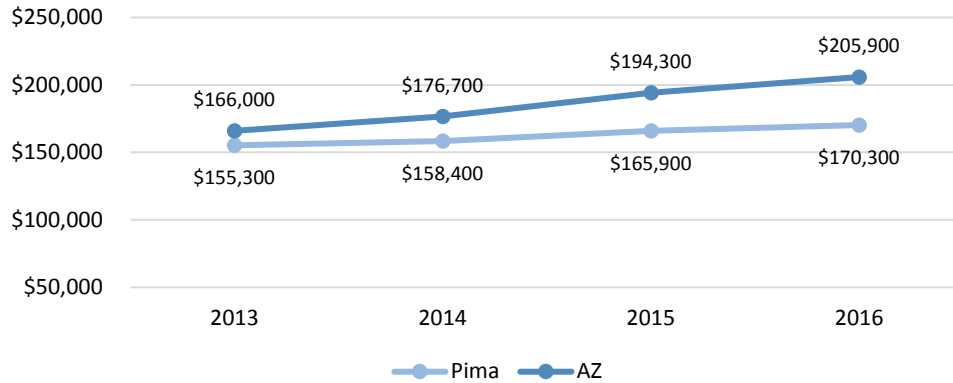
Unemployment Rate

	Pima	AZ
2014	6.0%	6.8%
2015	5.4%	6.0%
2016	4.9%	5.3%
June-2017	4.9%	5.3%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

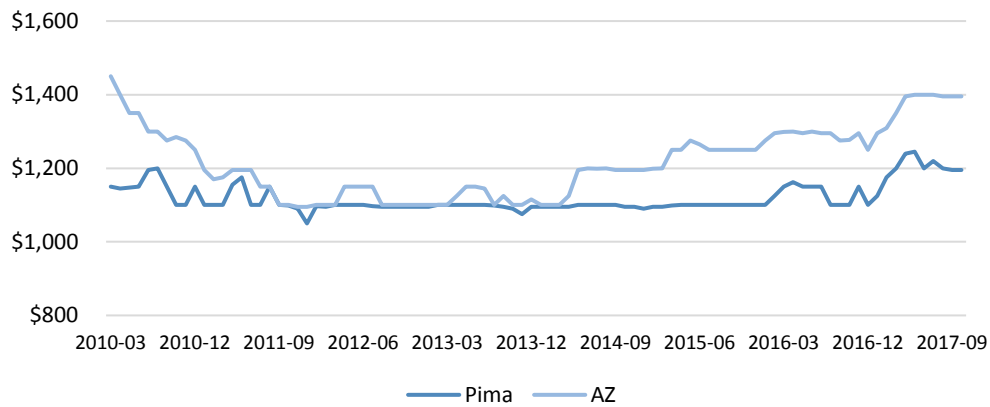
HOUSING MARKET

Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

COMMUNITY & ECONOMIC DEVELOPMENT

Boroughs

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
Arizona	\$50,255	13.5%	18.2%
Pima County	\$46,162	15.1%	19.3%
Ajo	\$33,185	14.3%	32.6%
Arivaca	\$50,789	11.1%	14.8%
Marana	\$50,389	18.1%	15.9%
Tohono	\$21,594	39.3%	50.9%
Tuscon	\$45,669	15.2%	19.5%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015