



# CALIFORNIA – Riverside County

## Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

### DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Riverside	CA		Riverside	CA
Median Household Income	\$60,134	\$67,739	White	62.4%	63.6%
Per Capita Income	\$25,505	\$33,389	Black or African	7.6%	7.0%
Liquid Asset Poverty Rate*	40.7%	37.2%	Asian	8.0%	16.4%
Households with Zero Net Worth	17.0%	15.4%	Hispanic or Latino (of any race)	48.4%	38.9%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	81.1%	82.4%	Native Born	78.2%	72.8%
Bachelor's Degree or Higher	21.8%	32.9%	Foreign Born	21.8%	27.2%

\* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

### KEY INDUSTRIES & LABOR MARKET

#### Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	3.7	4.8	5.6	4.4	2.9	1.7
Unemployment rate, %	5.8	5.8	5.7	5.4	5.5	5.4
Labor force participation rate, %	58.2	58.2	58.2	58.1	58.2	58.2
58Employment-to-population	54.8	54.8	54.8	54.9	55.0	55.0
Average weekly hours, #	35.3	35.2	35.1	34.8	34.8	34.7
Industrial production, 2012=100	103.0	103.0	103.2	103.3	103.5	103.7
Residential permits, single-family, #	8,755	8,643	9,933	10,021	10,279	9,640
Residential permits, multifamily, #	1,487	1,877	2,961	2,510	2,208	3,556
Better than prior 3-mo MA		Unchanged from prior 3-mo MA			Worse than prior 3-mo MA	

Source: Moody's Analytics, Riverside-San Bernardino-Ontario, April 2017

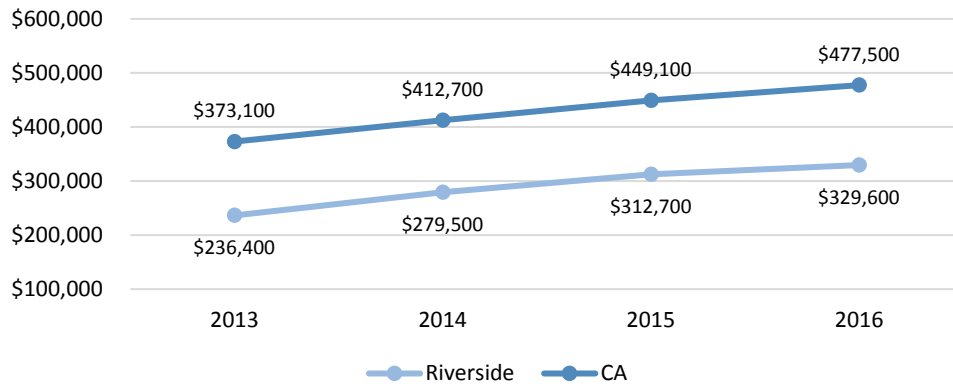
#### Unemployment Rate

	Riverside	CA
<b>2014</b>	8.2%	7.5%
<b>2015</b>	6.7%	6.2%
<b>2016</b>	6.1%	5.4%
<b>June-2017</b>	5.7%	4.9%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

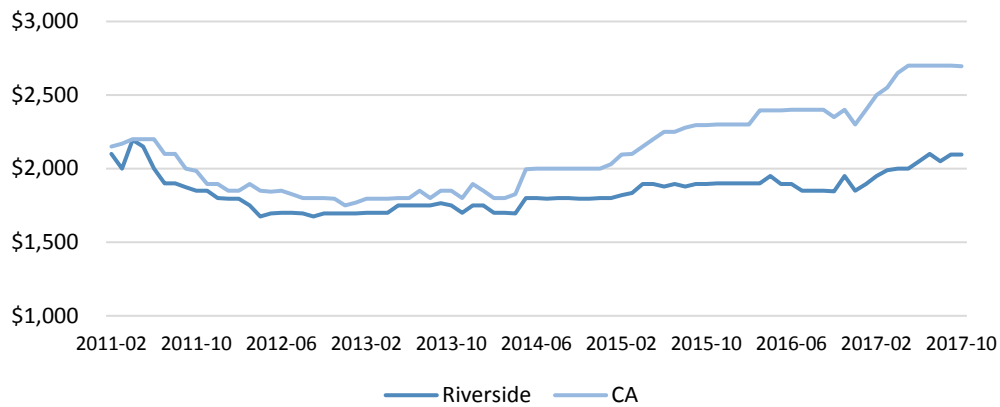
## HOUSING MARKET

### Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

### Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

## COMMUNITY & ECONOMIC DEVELOPMENT

### County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
California	\$61,818	9.2%	16.3%
Riverside County	\$56,603	10.7%	16.8%
Coachella Valley	\$47,362	12.7%	23.8%
Elsinore Valley	\$65,362	10.4%	14.2%
Hemet-San Jacinto	\$38,173	18.3%	23.6%
Norco	\$87,963	4.7%	7.0%
Palm Springs	\$43,153	7.5%	19.5%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015