



UTAH – Salt Lake County

Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Salt Lake	UT		Salt Lake	UT
Median Household Income	\$68,665	\$65,977	White	81.7%	88.9%
Per Capita Income	\$30,302	\$26,993	Black or African	2.4%	1.7%
Liquid Asset Poverty Rate*	32.9%	37.2%	Asian	5.1%	3.4%
Households with Zero Net Worth	16.9%	18.2%	Hispanic or Latino (of any race)	18.1%	13.8%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	90.0%	91.7%	Native Born	87.5%	91.7%
Bachelor's Degree or Higher	33.8%	32.6%	Foreign Born	12.5%	8.3%

* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

KEY INDUSTRIES & LABOR MARKET

Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	2.3	2.4	2.5	1.8	1.0	0.4
Unemployment rate, %	3.1	3.0	3.0	2.9	2.9	2.9
Labor force participation rate, %	72.7	72.7	72.7	72.7	72.8	73.0
Employment-to-population ratio, %	70.5	70.5	70.6	70.5	70.6	70.9
Average weekly hours, #	36.3	36.2	36.3	36.3	36.3	36.2
Industrial production, 2012=100	101.8	101.7	101.8	101.8	102.0	102.1
Residential permits, single-family, #	4,492	4,689	4,619	4,569	4,225	4,531
Residential permits, multifamily, #	5,774	9,289	9,818	5,922	1,812	1,708
Better than prior 3-mo MA		Unchanged from prior 3-mo MA			Worse than prior 3-mo MA	

Source: Moody's Analytics, Salt Lake City, April 2017

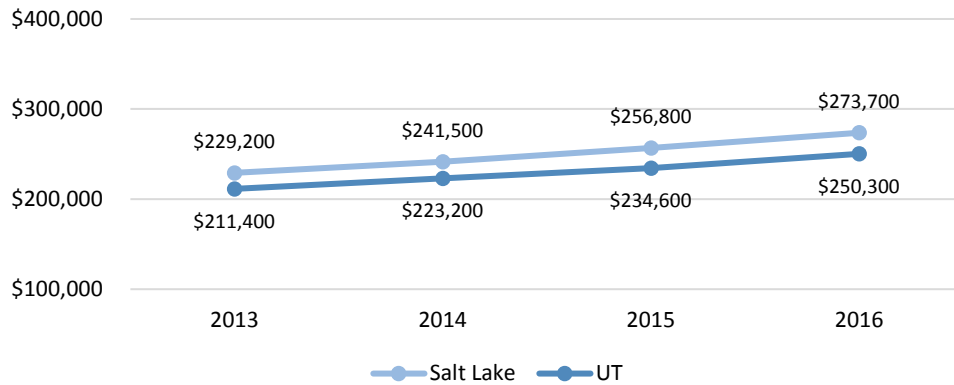
Unemployment Rate

	Salt Lake	UT
2014	3.7%	3.8%
2015	3.4%	3.6%
2016	3.2%	3.4%
June-2017	3.7%	3.9%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

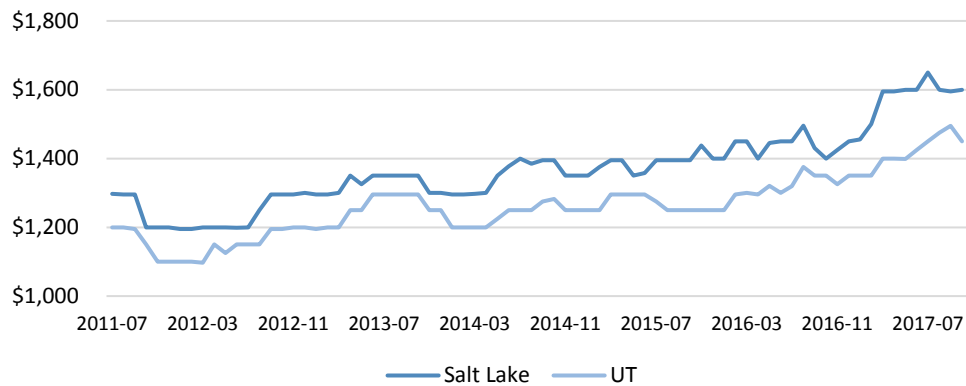
HOUSING MARKET

Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

COMMUNITY & ECONOMIC DEVELOPMENT

County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
Utah	\$60,727	8.9%	12.3%
Salt Lake County	\$62,117	8.9%	12.4%
Bingham	\$79,157	4.4%	6.8%
Cottonwood	\$115,530	3.0%	5.3%
Emigration	\$118,958	1.1%	4.5%
Magna	\$58,378	11.3%	12.5%
Salt Lake City	\$61,097	9.2%	12.8%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015