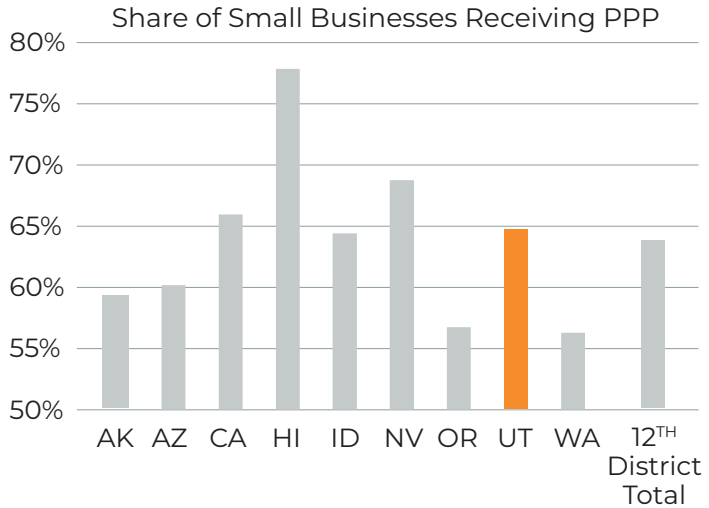
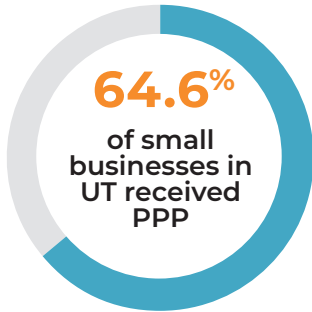


# UTAH

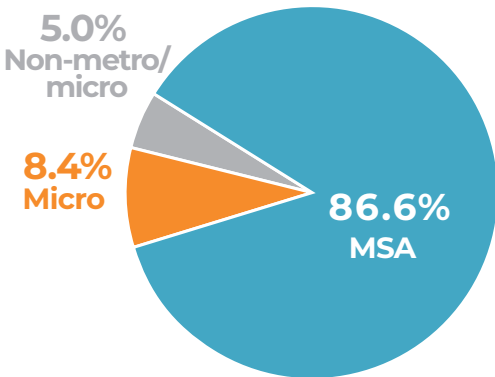
**52,274 PPP loans were made in Utah**

45,517 were for less than \$150,000 and 6,757 were larger than \$150,000

## 64.6% of Small Businesses in Utah Received PPP

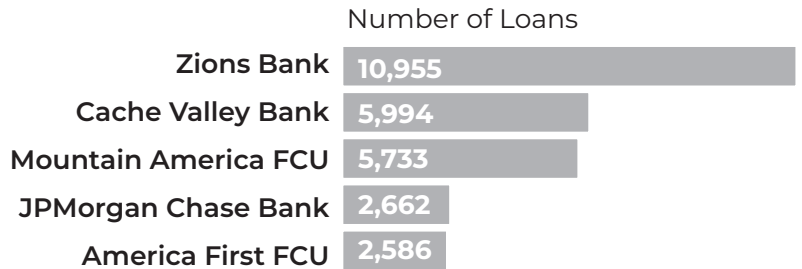


## PPP Loans by Metro Type



## Top 5 PPP Lenders

Regional banks were an important source of PPP loans in Utah.



## Loans by Zip Code Income

Businesses in higher-income zip codes were much more likely to receive PPP loans.

Income Category	PPP Loans	Share of Small Businesses Receiving PPP
Low & Moderate Income	5,978	53.7%
Middle Income	26,027	63.1%
High Income	12,301	70.4%

## Share of Small Businesses Receiving PPP by Zip Code Income

Low- and moderate-income zip codes were more likely to have less than half of small businesses receive PPP loans.

	<25%	25-50%	50-75%	75+%
Low & Moderate Income	5.3%	21.1%	52.6%	21.1%
Middle Income	0.0%	5.2%	62.3%	32.5%
High Income	0.0%	2.8%	66.7%	30.6%
<b>Total</b>	<b>0.8%</b>	<b>6.8%</b>	<b>62.1%</b>	<b>30.3%</b>

Note: includes only zip codes within a Metropolitan Statistical Area

For additional state profiles and more on this topic, visit [sffed.us/ppp](https://sffed.us/ppp)

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## Share of PPP Loans and Establishments by Industry

Retail Trade and Finance and Insurance businesses received fewer loans than expected relative to their share of small establishments.

	Share of PPP Loans	Share of Small Establishments
Agriculture, Forestry, Fishing and Hunting	1.4%	0.0%
Mining, Quarrying, and Oil and Gas Extraction	0.5%	0.3%
Utilities	0.2%	0.1%
Construction	12.9%	12.9%
Manufacturing	5.4%	3.9%
Wholesale Trade	3.2%	4.3%
Retail Trade	9.5%	12.7%
Transportation and Warehousing	3.4%	2.6%
Information	1.8%	1.9%
Finance and Insurance	4.1%	6.5%
Real Estate and Rental and Leasing	6.2%	7.4%
Professional, Scientific, and Technical Services	14.3%	14.3%
Management of Companies and Enterprises	0.6%	0.3%
Administrative and Support and Waste Management and Remediation Services	5.0%	5.5%
Educational Services	1.8%	1.2%
Health Care and Social Assistance	10.2%	10.6%
Arts, Entertainment, and Recreation	2.4%	1.2%
Accommodation and Food Services	6.3%	7.5%
Other Services (Except Public Administration)	8.7%	6.7%
Public Administration	0.2%	NA
Unknown	1.9%	0.0%

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**Disclaimer** The views expressed here are those of the author and not necessarily those of the Federal Reserve Bank of San Francisco and the Federal Reserve System.