



# NEVADA – Washoe County

## Economic & Community Development Profile

Federal Reserve Bank of San Francisco, Community Development

### DEMOGRAPHICS

Income & Financial Assets			Race (race alone or in combination with one or more other races)		
	Washoe	NV		Washoe	NV
Median Household Income	\$58,175	\$55,180	White	81.9%	70.7%
Per Capita Income	\$32,406	\$28,117	Black or African	3.2%	10.4%
Liquid Asset Poverty Rate*	37.0%	43.5%	Asian	7.4%	10.4%
Households with Zero Net Worth	18.5%	17.0%	Hispanic or Latino (of any race)	24.2%	28.5%
Educational Attainment			Native Born vs. Foreign Born		
H.S. Graduate or Higher	87.5%	86.0%	Native Born	85.4%	80.0%
Bachelor's Degree or Higher	29.2%	23.5%	Foreign Born	14.6%	20.0%

\* Percentage of households without sufficient liquid assets to subsist at the poverty level for three months in the absence of income.

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2016 and Prosperity Now Scorecard, July 2017

### KEY INDUSTRIES & LABOR MARKET

#### Economic Health Check (3-mo MA)

	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17
Employment, change, ths	1.3	1.2	1.0	0.5	0.2	-0.1
Unemployment rate, %	4.8	4.7	4.6	4.4	4.3	4.1
Labor force participation rate, %	63.8	63.9	63.9	63.7	63.4	63.4
Employment-to-population ratio, %	60.8	60.9	61.0	60.9	60.7	60.7
Average weekly hours, #	35.5	35.4	35.6	35.6	35.7	35.9
Industrial production, 2012=100	101.8	101.7	101.7	101.7	102.0	102.2
Residential permits, single-family, #	1,962	2,157	1,832	1,818	1,699	1,772
Residential permits, multifamily, #	2,129	1,204	1,681	1,673	1,508	1,235
Better than prior 3-mo MA		Unchanged from prior 3-mo MA			Worse than prior 3-mo MA	

Source: Moody's Analytics, Reno, April 2017

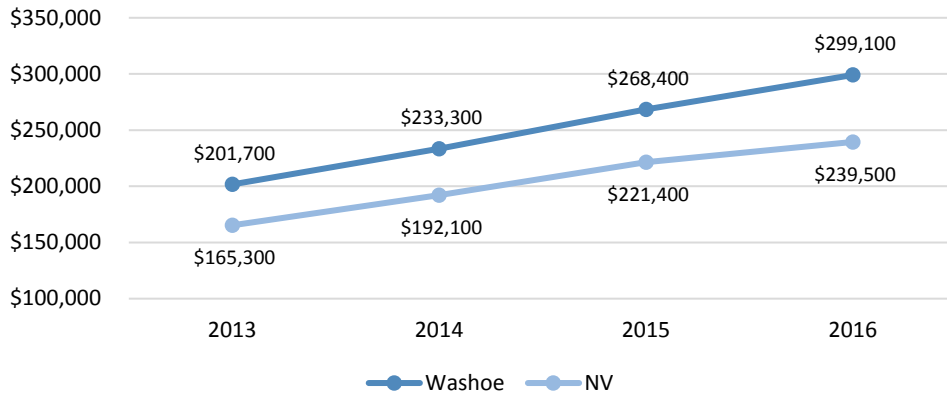
#### Unemployment Rate

	Washoe	NV
<b>2014</b>	7.6%	7.9%
<b>2015</b>	6.3%	6.8%
<b>2016</b>	5.0%	5.7%
<b>June-2017</b>	4.0%	4.9%

Source: Bureau of Labor Statistics, Unemployment Rates, Annual and June 2017

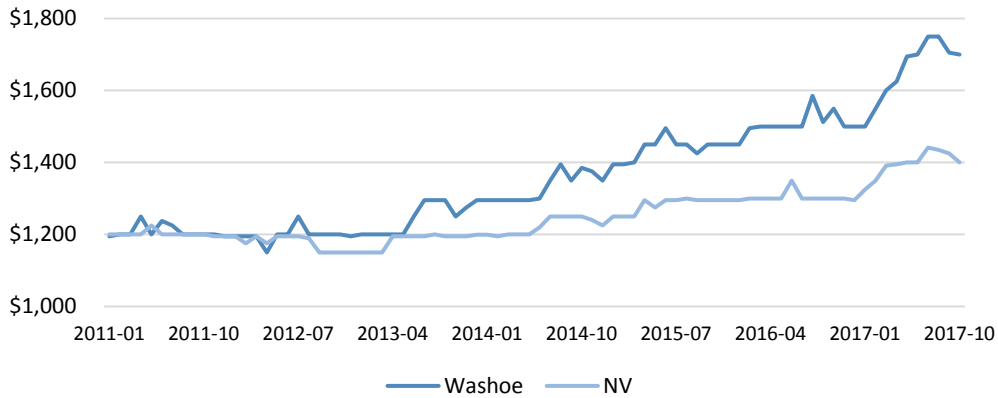
## HOUSING MARKET

### Median Home Values



Source: U.S. Census Bureau, American Community Survey, DP04, 2013-2016

### Median Rental Prices



Source: Zillow Rent Index, Median Rent List Price, Single-Family Residence, Historical

## COMMUNITY & ECONOMIC DEVELOPMENT

### County Subdivisions

Area	Median Household Income	Households with SNAP Benefits in the Past 12 mos.	All People in Poverty
Nevada	\$51,847	12.1%	15.5%
Washoe County	\$52,870	10.1%	15.2%
North Valleys	\$57,172	10.6%	13.9%
Pyramid Lake	\$29,722	24.5%	33.5%
Reno Southeast	\$44,449	12.6%	18.4%
Verdi	\$86,680	2.2%	3.3%

Source: U.S. Census Bureau, American Community Survey, DP03, 5-Year Estimates, 2011-2015