

Monetary Policy and Asset Markets

Federal Reserve Bank of San Francisco, Fourth Floor

February 22, 2008

AGENDA

Morning Session Chair: **John Williams**, Federal Reserve Bank of San Francisco

8:10 A.M. Continental Breakfast

8:50 A.M. Welcoming Remarks:
Janet Yellen, Federal Reserve Bank of San Francisco

9:00 A.M. **Andrew Ang**, Columbia Business School
Jean Boivin, Institute of Applied Economics, Montreal
Sen Dong, Lehman Brothers
Monetary Policy Shifts and the Term Structure

Discussants: **Giorgio Primiceri**, Northwestern University
Kenneth D. West, University of Wisconsin

10:20 A.M. Break

10:40 A.M. **Matteo Iacoviello**, Boston College
Stefano Neri, Bank of Italy
Housing Market Spillovers: Evidence from an Estimated DSGE Model

Discussants: **Jonas Fisher**, Federal Reserve Bank of Chicago
Tommaso Monacelli, Università Bocconi

12:00 P.M. Lunch - Market Street Dining Room, Fourth Floor

Afternoon Session Chair: **Richard Dennis**, Federal Reserve Bank of San Francisco

1:30 P.M. **Michael B. Devereux**, University of British Columbia
Charles Engel, University of Wisconsin
Expectations, Real Exchange Rates, and Monetary Policy

Discussants: **Jon Faust**, Johns Hopkins University
Michael Woodford, Columbia University

2:50 P.M. Break

- 3:10 P.M. **William Branch**, University of California, Irvine
George Evans, University of Oregon
Learning about Risk and Return: A Simple Model of Bubbles and Crashes
- Discussants: **Kenneth Kasa**, Simon Fraser University
Bruce Preston, Columbia University
- 4:30 P.M. **Monika Piazzesi**, Federal Reserve Bank of Minneapolis and University of Chicago
Martin Schneider, Federal Reserve Bank of Minneapolis and New York University
Bond Positions, Expectations, and the Yield Curve
- Discussants: **Pierre-Olivier Gourinchas**, University of California, Berkeley
Jonathan Wright, Federal Reserve Board
- 6:00 P.M. Reception - West Market Street Lounge, Fourth Floor
- 7:00 P.M. Dinner - Market Street Dining Room, Fourth Floor
Introduction: **Janet Yellen**, Federal Reserve Bank of San Francisco
Speaker: **John B. Taylor**, Stanford University