

Banks at a Glance: Oregon

Economic and Banking Highlights

Financial Institution
Supervision and Credit
sf.fisc.publications@sf.frb.org



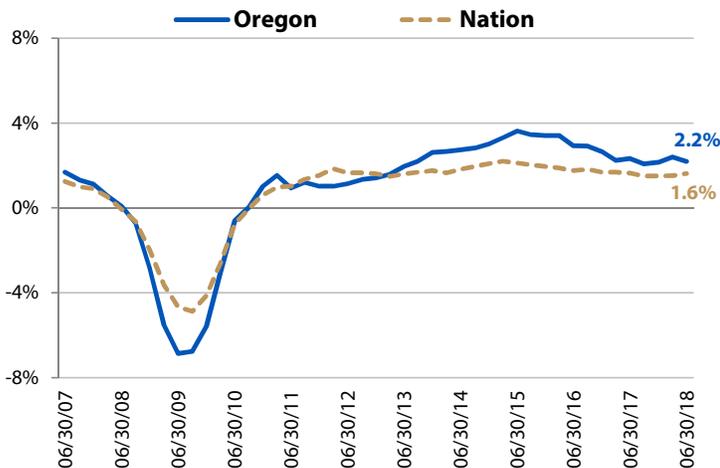
Data as of 6/30/2018

- Oregon's job growth rate continued to exceed the national average during the first half of 2018, driven in part by strength in tech, healthcare, leisure, and construction. Per capita single family permit volumes eased as builders struggled to increase construction on par with population growth. Tight housing inventories and wage growth kept home price appreciation above the national average, but rising interest rates and growing affordability strains tamped the rate of home price gains in recent quarters.
- Oregon's banks showed improved profitability in the first half of 2018 on stronger margins and lower income taxes. Loan growth moderated overall, but the pace of increase in several commercial real estate (CRE) loan categories accelerated, causing the ratio of CRE concentrations to capital to tick higher. The average total risk-based capital ratio increased on earnings performance, but remained below the national average, as risk-weighted assets comprised a relatively high portion of total assets. The share of liquid assets edged lower and further trailed the nation.

Key Economic Metrics (ranking #1 = highest in the nation)

Year-over-Year Job Growth: 2.2%

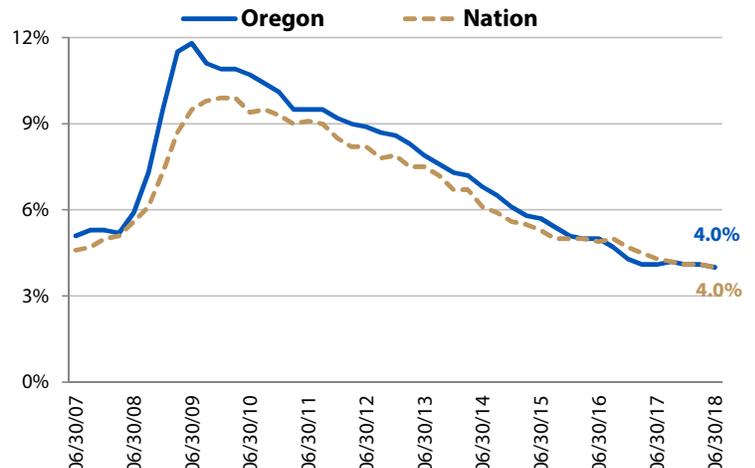
Rank: #8



Establishment Survey, nonfarm payrolls, quarterly average, seasonally adjusted
Source: Bureau of Labor Statistics

Unemployment: 4.0%

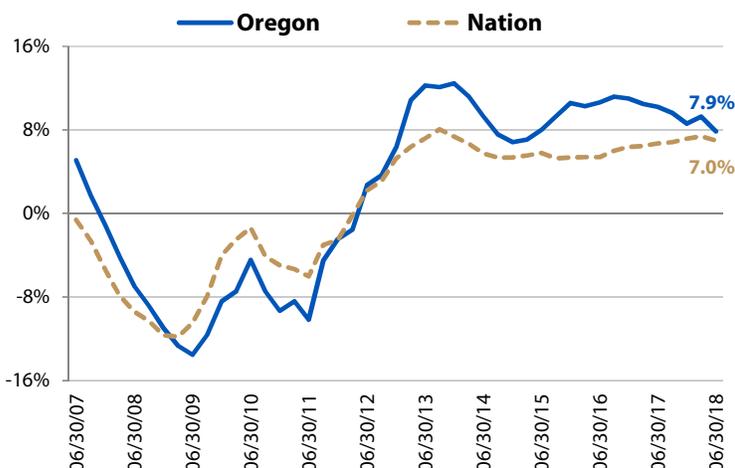
Rank: #23



Household Employment Survey, end of period, seasonally adjusted
Source: Bureau of Labor Statistics

Year-over-Year Home Price Growth: 7.9%

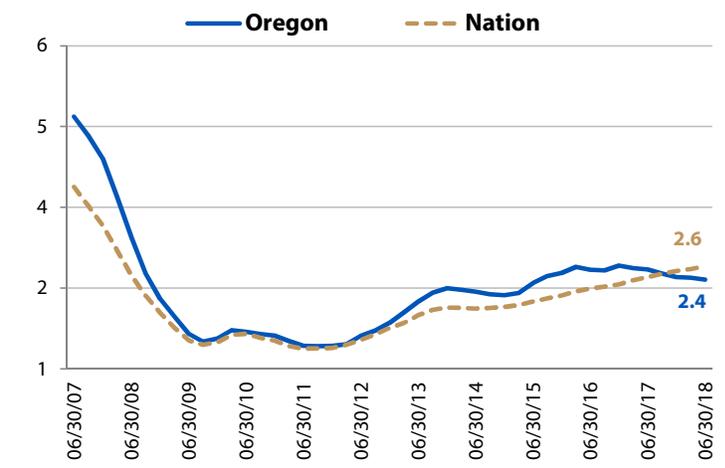
Rank: #14



Housing Price Index, year-over-year change of average home prices
Source: Federal Housing Finance Agency

Single Family Permits / 1,000 Residents: 2.4

Rank: #26

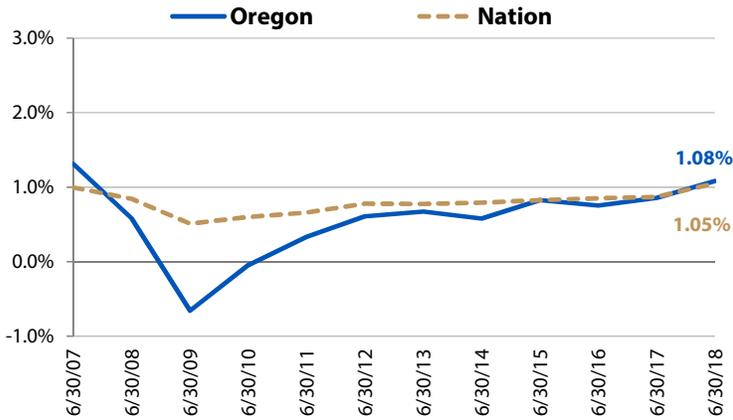


Trailing twelve month single family permits / average twelve month population in thousands, by state
Source: Census Bureau

Key Banking Metrics (averages across banks; ranking #1 = highest in the nation)

Year to Date Return on Average Assets: 1.08%

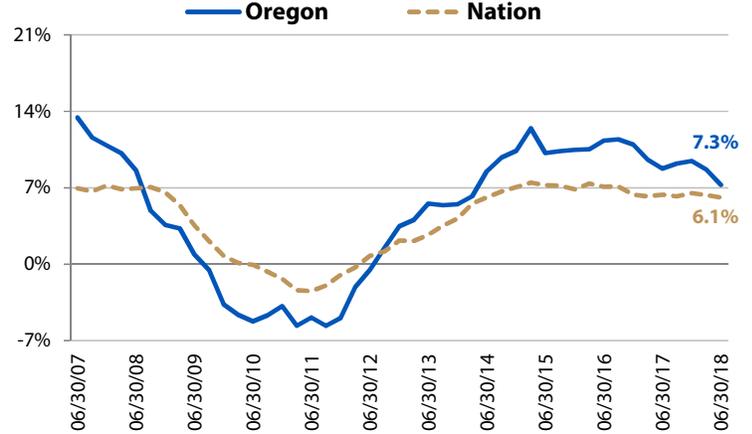
Rank: #21



Net income / average assets, adjusted for S-Corps, annualized

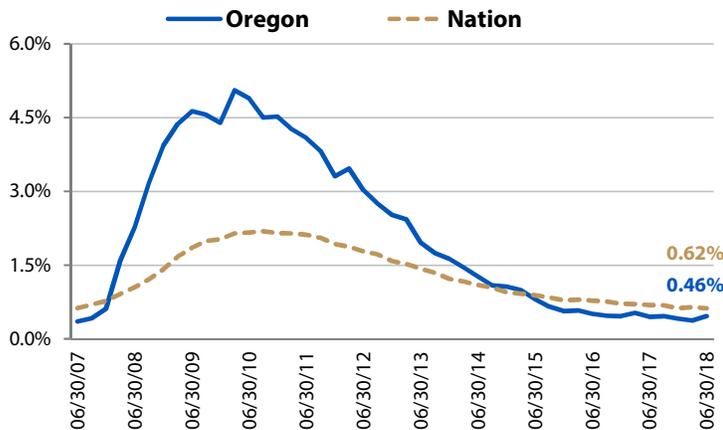
Year-over-Year Net Loan Growth: 7.3%

Rank: #22



Nonperforming Assets / Total Assets: 0.46%

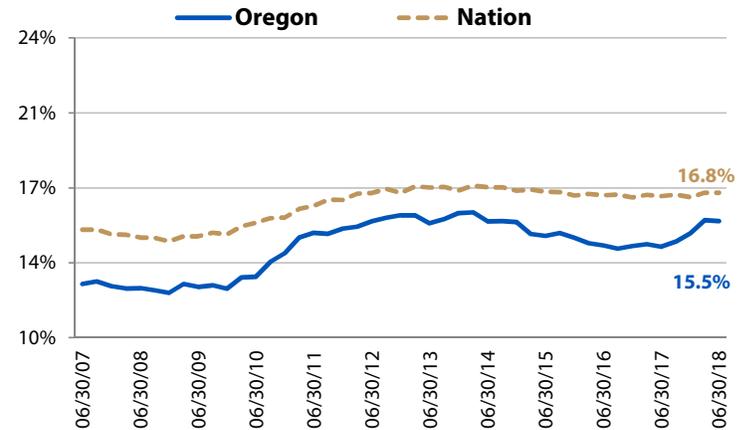
Rank: #38



90+ days past due + nonaccruals + other real estate owned / total assets

Total Risk-Based Capital Ratio: 15.5%

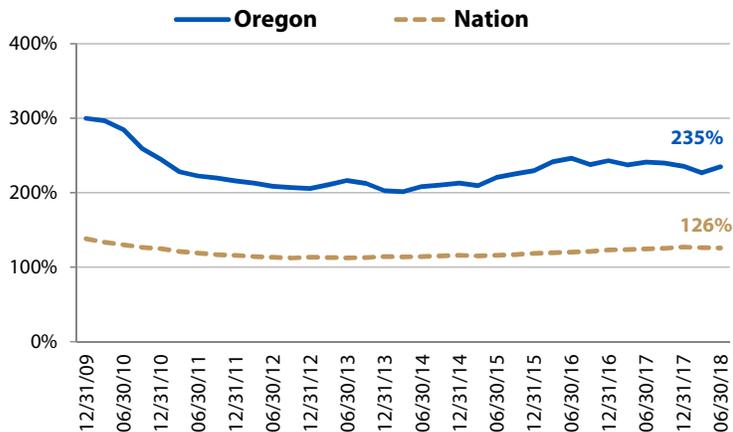
Rank: #38



Total capital / risk-weighted assets

CRE Concentration: 235%

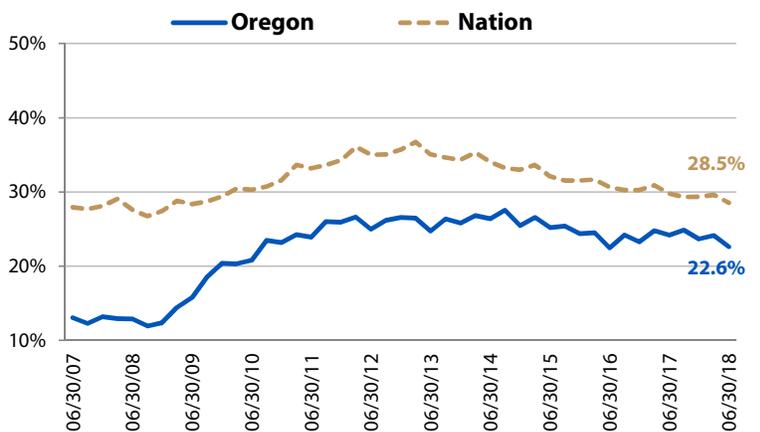
Rank: #5



Total nonowner-occupied commercial real estate / total capital (data first available in 2009)

Securities and Liquid Invest. / Total Assets: 22.6%

Rank: #40



Liquid investments = cash, due from balances, interest bearing bank balances, and Fed funds sold and securities purchased under agreements to resell

Source: Call Report data for commercial banks based upon headquarters location. Averages are calculated on a "trimmed" basis by removing the highest 10% and lowest 10% of ratio values prior to averaging to prevent distortion from outliers. All charts display quarterly data, except for return on average assets which displays the same quarter in each year. Growth rates are not adjusted for mergers. Graphics and data exclude "De Novo" banks (banks less than five years old). As of the latest period, the count of banks included in these statistics were 16 for the state and 4,794 for the nation.

For this and other publications, see: <http://www.frbsf.org/banking/publications>

Contact Media Relations for press inquiries: <http://www.frbsf.org/our-district/contact-us/>