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Mr. Liao joined the CBRC in 2003, and was the former Director-General of General Department during 2009-2011. He was appointed as the Director-General of CBRC Shanghai Office in the year of 2011. During 1993-2000, Mr. Liao worked in the People's Bank of China (the central bank). During 2000-2003, Mr. Liao worked in China Everbright Group (HK) and Bank of China head office.

Mr. Liao holds Bachelor and Master Degrees in Economics from Beijing University and an MBA from University of Cambridge.